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LI NING COMPANY LIMITED

李寧有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2331)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 15 JUNE 2022

Li Ning Company Limited (the “**Company**”) hereby announces that all the resolutions as set out in the notice of annual general meeting dated 12 April 2022 were proposed for approval by the shareholders of the Company (“**Shareholders**”) by poll at its annual general meeting held on 15 June 2022 (the “**AGM**”). The poll results in respect of all the resolutions at the AGM are as follows:

ORDINARY RESOLUTIONS ⁽¹⁾		Number of votes (%)	
		For	Against
1.	To receive and adopt the audited financial statements and reports of the directors and the auditor of the Company for the year ended 31 December 2021.	1,666,733,897 (99.52%)	8,027,495 (0.48%)
2.	To declare and pay a final dividend of RMB45.97 ⁽²⁾ cents per Share for the year ended 31 December 2021 out of the share premium account of the Company and authorise any Director to take such action, do such things and execute such further documents as the Director may at his/her absolute discretion consider necessary or desirable for the purpose of or in connection with the implementation of the payment of the final dividend.	1,674,761,392 (100%)	0 (0%)
3(i).	(a) To re-elect Mr. Kosaka Takeshi as an executive director of the Company (the “ Director ”).	1,499,500,743 (89.54%)	175,260,649 (10.46%)
	(b) To re-elect Mr. Koo Fook Sun, Louis as an independent non-executive Director.	1,030,677,724 (61.54%)	644,083,668 (38.46%)
3(ii).	To authorise the board of Directors (the “ Board ”) to fix the Directors’ remuneration.	1,570,116,438 (93.75%)	104,644,954 (6.25%)
4.	To re-appoint Messrs. PricewaterhouseCoopers, Certified Public Accountants, as the auditor of the Company and to authorise the Board to fix their remuneration.	1,569,584,383 (93.72%)	105,177,009 (6.28%)
5.	To give a general mandate to the Directors to allot, issue and deal with additional shares of the Company (“ Shares ”).	1,644,524,686 (98.19%)	30,236,706 (1.81%)
6.	To give a general mandate to the Directors to repurchase Shares.	1,671,715,392 (99.82%)	3,046,000 (0.18%)

Notes:

1. *The full text of the above resolutions is set out in the notice of AGM dated 12 April 2022.*
2. *The applicable exchange rate for converting Renminbi into Hong Kong Dollars for the final dividend payment is RMB0.86011 to HK\$1.00, which was the official exchange rate of Renminbi against Hong Kong Dollars as quoted by the People's Bank of China on 15 June 2022.*

As all or a majority of the votes were cast in favour of each of the resolutions numbered 1 to 6 proposed at the AGM, all the resolutions were duly passed as ordinary resolutions of the Company.

The total number of Shares entitling the Shareholders to attend and vote for or against all the resolutions at the AGM was 2,617,668,978 Shares, representing the total number of issued Shares of the Company during the AGM. There were no restrictions on any Shareholders to cast votes on any of the resolutions at the AGM. No parties have indicated in the circular containing the notice of AGM that they intend to vote against or abstain from voting on any of the resolutions at the AGM.

All the directors of the Company had attended the AGM either in person or by means of electronic facilities.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for vote-taking at the AGM.

By order of the Board
Li Ning Company Limited
Li Ning
Executive Chairman
and Joint Chief Executive Officer

Hong Kong, 15 June 2022

As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Kosaka Takeshi and Mr. Li Qilin. The independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei and Dr. Chan Chung Bun, Bunny.