



Li Ning Company Limited

(李 寧 有 限 公 司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2331)

UNUSUAL TURNOVER MOVEMENTS

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted today's increase in the trading volume of the shares of the Company. We believe such increase is largely due to the divestment, via a private placement, of 30,000,000 shares (representing approximately 2.89% of the total issued shares of the Company and 74.71% of the total trading volume of the shares of the Company today) by a company controlled by Mr. Li Ning, being a director and substantial shareholder of the Company, at a price of HK\$19.60 per share after the market closed on 25 March 2008. As such, the interest of Mr. Li Ning in the Company has been decreased from approximately 35.06% to 32.17%. The Company has been informed by Mr. Li Ning that the proceeds from such disposal will be used primarily for sport activities as well as capital management for personal investment.

Saved as mentioned above, we confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing Rules, neither is the board of directors aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of Li Ning Company Limited, the board of the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the board

Li Ning Company Limited

Tan Wee Seng

Executive Director & Company Secretary

Hong Kong, 26 March 2008

As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Zhang Zhi Yong and Mr. Tan Wee Seng. The non-executive directors are Mr. Lim Meng Ann, Mr. Stuart Schonberger, Mr. Chu Wah Hui and Mr. James Chun-Hsien Wei. The independent non-executive directors are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei, Jane and Mr. Chan Chung Bun, Bunny.