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LI NING COMPANY LIMITED

李寧有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2331)

ELECTION OF MEANS OF RECEIPT AND LANGUAGE OF CORPORATE COMMUNICATIONS

The Company is making arrangements to ascertain the preferences of the Shareholders with respect to the election of means of receipt and language of its future Corporate Communications in accordance with Rules 2.07A and 2.07B of the Listing Rules and the Articles of Association.

If the Company does not receive a duly completed and signed Reply Form or a response indicating an objection from the Shareholder to receive the Corporate Communications in electronic form on or before 28 September 2021, such Shareholders will be deemed to have agreed to receive the Website Version (as defined below), instead of printed copies, of all future Corporate Communications.

INTRODUCTION

In support of environmental protection, pursuant to Rule 2.07A and 2.07B of the Listing Rules and the Articles of Association, the Company is making arrangements to ascertain the Shareholders' preferences as to the election of means of receipt (in printed form or by electronic means through the website of the Company's website) and the language (in English only, in Chinese only, or in both Chinese and English) of future Corporate Communications.

The Company encourages and recommends the Shareholders to take advantage of the Website Version (as defined below) in respect of future Corporate Communications. The Shareholders will have the right at any time to change their elected means of receipt and the choice of language of the Corporate Communications by providing reasonable prior notice in writing to the Company c/o the Hong Kong Share Registrar or by email to liningecom@computershare.com.hk.

PROPOSED ARRANGEMENTS

In accordance with Rules 2.07A and 2.07B of the Listing Rules and the Articles of Association, the following arrangements will be made by the Company:

1. The Company will send a letter to the Shareholders on 31 August 2021 (the “**First Letter**”) together with a reply form with a postage pre-paid mailing label (applicable for posting within Hong Kong only) (the “**Reply Form**”), both prepared in English and Chinese, to enable Shareholders to elect any one of the following options:
 - (i) to access all future Corporate Communications published on the Company’s website at <http://ir.lining.com> (the “**Website Version**”) instead of receiving printed copies, and receive a printed notification letter for the publication of the Corporate Communications on the Company’s website by post; or
 - (ii) to receive the printed English version of all future Corporate Communications by post only; or
 - (iii) to receive the printed Chinese version of all future Corporate Communications by post only; or
 - (iv) to receive both the printed English and Chinese versions of all future Corporate Communications by post.

The First Letter explains that if the Company does not receive a duly completed and signed Reply Form or a response indicating an objection from the Shareholder to receive the Corporate Communications in electronic form on or before 28 September 2021, such Shareholders will be deemed to have agreed to receive the Website Version, instead of printed copies, of all future Corporate Communications, until the Shareholder informs the Company otherwise by reasonable prior notice in writing or by email to liningecom@computershare.com.hk. A printed notification letter for the publication of the Corporate Communications on the Company’s website will be sent to such Shareholders in the future.

2. With respect to the Shareholders who choose to receive the Corporate Communications in printed form, the Company will send the selected language version(s) of the Corporate Communications to such Shareholders who have made a selection unless and until they inform the Company c/o the Hong Kong Share Registrar by providing reasonable prior notice in writing to 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong or by email to liningecom@computershare.com.hk that they wish to receive the Corporate Communications in the other (or both) language(s) (as the case may be) or by electronic means (through the Company’s website at <http://ir.lining.com>).
3. When each printed Corporate Communication is sent in accordance with the arrangements described above, a letter (the “**Second Letter**”) together with a request form with a postage pre-paid mailing label (applicable for posting within Hong Kong only) (the “**Request Form**”), in both English and Chinese, will be attached to or printed at some prominent place in the relevant Corporate Communications, specifying that the Corporate Communications prepared in the other language will be available upon request. The Shareholders may at any time request for the other language of the Corporate Communications by completing and returning the Request Form to the Company c/o the Hong Kong Share Registrar or by email to liningecom@computershare.com.hk.

4. With respect to the Shareholders who choose or are deemed to have consented to receive the Website Version of future Corporate Communications, if for any reason, such Shareholders have difficulty in receiving or gaining access to the Website Version of the Corporate Communications, the Company will upon request in writing to the Hong Kong Share Registrar or by email to liningecom@computershare.com.hk promptly send the Corporate Communications to such Shareholders in printed form free of charge.
5. Shareholders are also entitled at any time by providing reasonable prior notice in writing to the Company c/o the Hong Kong Share Registrar or by email to liningecom@computershare.com.hk to change the choice of means of receipt and/or language(s) of all future Corporate Communications.
6. All future Corporate Communications in both English and Chinese versions will be available on the Company's website at <http://ir.lining.com> and the Stock Exchange's website at www.hkexnews.hk in accessible format.
7. The Hong Kong Share Registrar will be providing a hotline service (telephone no.: (852) 2862 8688) during business hours (9:00 a.m. to 6:00 p.m. on Monday to Friday, excluding Hong Kong public holidays) to enable Shareholders to make enquiries of the Company's proposed arrangements set out above.
8. The First Letter and the Second Letter will indicate that printed copies of the English and Chinese versions of all future Corporate Communications will be available from the Hong Kong Share Registrar upon request, as well as on the Company's website and the Stock Exchange's website, and that the dial-up hotline service has been provided as described above.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Articles of Association”	the articles of association of the Company, as amended from time to time
“Board”	the board of directors of the Company
“Company”	Li Ning Company Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the main board of the Stock Exchange
“Corporate Communication(s)”	any document(s) issued or to be issued by the Company for the information or action of holders of any of the Company's securities or the investing public as defined in Rule 1.01 of the Listing Rules, including but not limited to (a) the directors' report, its annual accounts together with a copy of the auditor's report and, where applicable, its summary financial report; (b) the interim report and, where applicable, its summary interim report; (c) a notice of meeting; (d) a listing document; (e) a circular; and (f) a proxy form
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong

“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Hong Kong Share Registrar”	the Company’s Hong Kong branch share registrar and transfer office, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Li Ning Company Limited
Tai Kar Lei
Company Secretary

Hong Kong, 31 August 2021

As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Kosaka Takeshi and Mr. Li Qilin. The independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei and Dr. Chan Chung Bun, Bunny.