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LI NING COMPANY LIMITED

李寧有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2331)

**PRECAUTIONARY MEASURES FOR
ANNUAL GENERAL MEETING TO BE HELD ON 12 JUNE 2020**

References are made to the notice (the “**Notice**”) and the circular (the “**Circular**”) of annual general meeting (the “**AGM**”) of Li Ning Company Limited (the “**Company**”) both dated 21 April 2020 and the form of proxy (the “**Proxy Form**”), in relation to the AGM of the Company to be held at Star Room, Level 42, Cordis Hong Kong at Langham Place, 555 Shanghai Street, Mongkok, Kowloon, Hong Kong (the “**Venue**”) on Friday, 12 June 2020 at 11:00 a.m.. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Notice and the Circular.

In view of the novel coronavirus (“**COVID-19**”) pandemic situation and the Prevention and Control of Disease (Prohibition on Group Gathering) Regulation (the “**Regulation**”) that was further extended to 18 June 2020, the Company will strictly implement the following precautionary measures at the AGM to comply with the Regulation and to safeguard the health and safety of every attendee of the AGM:

- (1) Seating at the Venue will be arranged so as to allow for appropriate social distancing. As a result, there will be limited capacity for Shareholders to attend the AGM. The Company may limit the number of attendees at the AGM to avoid over-crowding for compliance reason.
- (2) At the entrance of the Venue, compulsory body temperature checks will be conducted on every person attending the AGM. Any person with a body temperature of over 37.3 degrees Celsius, or has any flu-like symptoms, or is otherwise apparently unwell will not be admitted to the Venue.
- (3) Every attendee will be required to sign and complete a health declaration form before admission to the Venue.
- (4) Every attendee will be required to wear a surgical face mask at the Venue throughout the AGM. Please note that no masks will be provided at the Venue and attendees should bring and wear their own masks.
- (5) Any person who has travelled outside Hong Kong within 14 days immediately before the AGM (the “**Recent Travel History**”), is subject to quarantine or self-quarantine in relation to COVID-19, or has close contact with any person under quarantine or with the Recent Travel History shall not attend the AGM.
- (6) Any attendee who declines any of the abovementioned measures will not be admitted to the Venue.

The AGM proceedings will focus on the proposed resolutions with a view to minimising the time attendees are gathered in an enclosed environment. Accordingly, the Company has decided that the time for answering questions at the AGM will be limited. To ensure that Shareholders have an opportunity to ask questions, Shareholders can submit their questions at the entrance of Venue in advance, the Company will endeavor to answer as many relevant questions as possible at the AGM within the time allotted.

No refreshments or drinks or corporate gifts will be provided to attendees at the AGM.

For health and safety reasons, the Company would like to remind Shareholders that physical attendance in person at the AGM is not necessary for the purpose of exercising their voting rights, and the Company strongly encourages Shareholders to exercise their right to vote at the AGM by appointing the Chairman of the AGM as their proxy instead of attending the AGM in person.

The Proxy Form can be downloaded from the Company's website (<http://ir.lining.com>) or The Stock Exchange of Hong Kong Limited's website (www.hkexnews.hk). To be valid, the Proxy Form must be deposited at the Company's Hong Kong branch registrar and transfer office - Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not less than 48 hours before the time appointed for holding the AGM.

Shareholders and participants attending the AGM are advised to arrive at the Venue as early as possible due to the precautionary measures may cause delay in the registration process.

By order of the Board
Li Ning Company Limited
Tai Kar Lei
Company Secretary

Hong Kong, 3 June 2020

As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Kosaka Takeshi and Mr. Li Qilin. The independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei, Dr. Chan Chung Bun, Bunny and Mr. Su Jing Shyh, Samuel.