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LI NING COMPANY LIMITED

李寧有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2331)

REDESIGNATION OF DIRECTOR

The Board of Directors (the “**Board**”) of Li Ning Company Limited (the “**Company**”) hereby announces that Mr. Li Qilin (“**Mr. Li**”), previously a non-executive director of the Company, has been re-designated as an executive director of the Company with effect from 19 June 2018.

Mr. Li, aged 30, had been a non-executive director of the Company since December 2017 until his re-designation as an executive director and a member of the Remuneration Committee since 22 March 2018. Mr. Li has considerable experience in financial services industry and was an analyst of Persistent Asset Management Limited during the period from January 2010 to July 2013. Mr. Li serves as an executive director and a member of the executive committee of Viva China Holdings Limited (“**Viva China**”), a company listed on the GEM of The Stock Exchange of Hong Kong Limited (stock code: 8032). As at the date of this announcement, Viva China is a substantial shareholder of the Company holding indirectly 299,374,000 ordinary shares of the Company (“**Shares**”), representing approximately 13.70% of the total issued share capital of the Company, and convertible securities which are convertible into 249,827,543 Shares.

As at the date of this announcement, Mr. Li is deemed to be interested in 299,374,000 Shares and convertible securities which are convertible into 249,827,543 Shares under Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”). Save as disclosed above, Mr. Li does not have any other interests in the Shares or underlying Shares within the meaning of the SFO.

Mr. Li is the nephew of Mr. Li Ning, the Executive Chairman and Interim Chief Executive Officer of the Company. Mr. Li is also the son of Mr. Li Chun, a substantial shareholder of the Company as defined in the SFO. Save as disclosed above, Mr. Li does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company.

Mr. Li has entered into a service agreement with the Company for his appointment as an executive director of the Company for a term of three years commencing on 19 June 2018. He is entitled to an annual remuneration of RMB500,000 with discretionary bonus and could participate in the Company’s share schemes and other benefits and allowances which are determined with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market condition and is subject to review and revision by the Remuneration Committee of the Company and the Board from time to time.

Save as disclosed above, there are no other matters concerning Mr. Li that need to be brought to the attention of the shareholders of the Company, nor is there any information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to extend a warm appreciation to Mr. Li in accepting the new position within the Board.

By order of the Board of
Li Ning Company Limited
Li Ning
Executive Chairman and
Interim Chief Executive Officer

Hong Kong, 19 June 2018

As at the date of this announcement, the executive directors of the Company are Mr. Li Ning and Mr. Li Qilin. The independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei, Dr. Chan Chung Bun, Bunny and Mr. Su Jing Shyh, Samuel.