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## **LI NING COMPANY LIMITED**

**李寧有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2331)**

### **GRANT OF SHARE OPTIONS**

This announcement is made by Li Ning Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company hereby announces that on 8 June 2016 (the “**Grant Date**”), the Board has granted in aggregate 3,000,000 options (the “**Options**”) to management staff of the Company (the “**Grantee**”), subject to acceptance of the Grantee, to subscribe for a total of 3,000,000 ordinary shares of HK\$0.10 each in the capital of the Company (the “**Shares**”) pursuant to the 2014 share option scheme adopted by the Company on 30 May 2014.

Each Option shall entitle the holder of the Option to subscribe for one Share at an exercise price of HK\$3.30 per Share, which is the highest of: (a) the closing price of HK\$3.30 per Share as stated in the Stock Exchange’s daily quotations sheets on the Grant Date; (b) the average closing price of HK\$3.166 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the Grant Date; and (c) the nominal value of HK\$0.10 per Share. Options granted are valid for a period from the Grant Date to 7 June 2026.

The Grantee is not a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board  
**Li Ning Company Limited**  
**Li Ning**  
*Executive Chairman*  
*and Interim Chief Executive Officer*

Hong Kong, 8 June 2016

*As at the date of this announcement, the executive director of the Company is Mr. Li Ning. The non-executive directors of the Company are Mr. Chen Yue, Scott and Mr. Wu, Jesse Jen-Wei. The independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei, Dr. Chan Chung Bun, Bunny and Mr. Su Jing Shyh, Samuel.*