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## **LI NING COMPANY LIMITED**

**李寧有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2331)**

### **GRANT OF SHARE OPTIONS**

This announcement is made by Li Ning Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company hereby announces that on 4 April 2014 (the “**Grant Date**”), the Board has granted in aggregate 754,440 options (the “**Options**”) to the senior management staff of the Company (the “**Grantees**”), subject to acceptance of the Grantees, to subscribe for a total of 754,440 ordinary shares of HK\$0.10 each in the capital of the Company (the “**Shares**”) pursuant to the share option scheme adopted by the Company on 5 June 2004 and amended on 15 May 2009 and 11 October 2012. The Grantees include 5 senior management staff.

Each Option shall entitle the holder of the Option to subscribe for one Share at an exercise price of HK\$5.10 per Share, which is the highest of: (a) the closing price of HK\$4.90 per Share as stated in the Stock Exchange’s daily quotations sheets on the Grant Date; (b) the average closing price of HK\$5.10 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the Grant Date; and (c) the nominal value of HK\$0.10 per Share. Options granted are valid for a period from the Grant Date to 31 December 2020.

None of the Grantees is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board  
**Li Ning Company Limited**  
**Li Ning**  
*Executive Chairman*

Hong Kong, 4 April 2014

*As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Jin-Goon Kim and Mr. Zhang Zhi Yong. The non-executive director is Mr. Chen Yue, Scott. The independent non-executive directors are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei, Mr. Chan Chung Bun, Bunny and Mr. Su Jing Shyh, Samuel.*