



LI NING COMPANY LIMITED
(李寧有限公司)

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2331)

CONNECTED AND DISCLOSEABLE TRANSACTIONS
POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 11 AUGUST 2005

The Board is pleased to announce that the ordinary resolution was duly passed by the Independent Shareholders by way of a poll at the EGM.

Reference is made to the circular dated 25 July 2005 (the “Circular”) of Li Ning Company Limited (the “Company”) regarding the connected and discloseable transactions (the “Transactions”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that at the EGM held on 11 August 2005, the ordinary resolution relating to the Transactions was duly passed by the Independent Shareholders by way of a poll. The poll results in respect of the ordinary resolution are as follows:

ORDINARY RESOLUTION	No. of votes (%)	
	For	Against
To consider and approve the disposal of Beijing Dong Xiang and the assignment of debts related to such disposal, the execution of the Equity Transfer Agreement by Shanghai Yue Ao and the Assignment Agreement by Shanghai Li Ning respectively.	702,714,000 (100%)	0 (0%)
As all votes were cast in favour of the resolution, it was duly passed as an ordinary resolution.		

As at the date of the EGM, the Company’s total number of issued Shares was 1,023,170,000 Shares. The total number of Shares entitling the Independent Shareholders to attend and vote for or against the resolution at the EGM was 1,009,504,000 Shares, representing approximately 98.66% of total number of issued Shares. There were no Shares entitling the Independent Shareholders to attend and vote only against the resolution.

As stated in the Circular, Mr. CHEN Yi Hong, Ms. LIU Pei Ying, Mr. CHEN Yi Liang and Mr. QIN Da Zhong and their respective associates, who controlled an aggregate of 13,666,000 Shares, representing approximately 1.34% of the total number of issued Shares, had abstained from voting at the EGM on the resolution to approve the Transactions.

Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong, acted as scrutineer at the EGM for the purpose of vote-taking.

As at the date of this announcement, the executive directors of the Company are Mr. LI Ning, Mr. ZHANG Zhi Yong, Mr. TAN Wee Seng and Mr. CHEN Yi Hong. The non-executive directors are Mr. LIM Meng Ann, Mr. Stuart SCHONBERGER and Mr. FONG Ching, Eddy. The independent non-executive directors are Mr. KOO Fook Sun, Louis, Ms. WANG Ya Fei and Mr. CHAN Chung Bun, Bunny.

By order of the Board
Li Ning Company Limited
TAN Wee Seng
Executive Director & Company Secretary

Hong Kong, 11 August 2005

Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.