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Lingbao Gold Group Company Ltd.
靈寶黃金集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3330)

INSIDE INFORMATION
SIGNIFICANT PROGRESS ACHIEVED IN EXPLORATION WORK BY XINJIANG HABAHE HUATAI COMPANY WITH RETAINED GOLD CONTENT (MINERAL RESOURCE) SURGING TO 53.94 TONNES

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board of the Company is pleased to announce that the overall exploration work of the Group's Habahe Huatai Gold Company Limited ("**Huatai Company**", a wholly-owned subsidiary of the Company) located in the Altay Prefecture, Xinjiang, and its subsidiary Habahe Huayuan Mining Company Limited ("**Huayuan Company**", a non-wholly-owned subsidiary of the Company, in which the Company indirectly holds a 60% interest) has achieved significant phased progress. As of 30 June 2026, the retained Mineral Resources have surged from 13.20 tonnes at the end of 2025 (as disclosed in the Company's 2025 Annual Report) to 53.94 tonnes. The Mineral Resources Estimate Report was compiled by SRK Consulting (China) Limited ("**SRK**") in compliance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2012 edition) (the "**JORC Code**").

SUMMARY

- Exploration work has been carried out over three years in four adjacent exploration and mining right areas held by Huatai Company and its subsidiary, covering a total area of 22 sq. km.

- As of 30 June 2026, SRK reported the combined Mineral Resources within the 4 exploration and mining right areas as follows:

  - "Indicated" Mineral Resources: 13.50 million tonnes, with a grade of 1.39 g/t and a gold content of 601 thousand ounces (18.69 tonnes);

  - "Inferred" Mineral Resources: 28.93 million tonnes, with a grade of 1.22 g/t and a gold content of 1,133 thousand ounces (35.25 tonnes);

  - Total Mineral Resources: 42.43 million tonnes, with a grade of 1.27 g/t and a gold content of 1,734 thousand ounces (53.94 tonnes).

  Note: This report does not include any "Measured" Mineral Resources.

PROJECT OVERVIEW

Huatai Company is located northwest of Habahe County, Altay Prefecture, Xinjiang, approximately 58 km from the county. Habahe County is connected by expressway to Altay Airport, about 170 km away, providing relatively convenient transportation.

Huatai Company holds two mining rights (Tuokuzibayi Gold Mine and Duolanasayi Gold Mine) and two exploration rights (Duolanasayi Gold Mine Peripheral Exploration and Duolanasayi West Gold Mine Prospecting); Huatai Company's controlled subsidiary Huayuan Company (a non-wholly-owned subsidiary of the Company, in which the Company indirectly holds a 60% interest) holds one exploration right (Aoduoke Gold Mine Exploration). The location of the mining rights is shown in Figure 1.

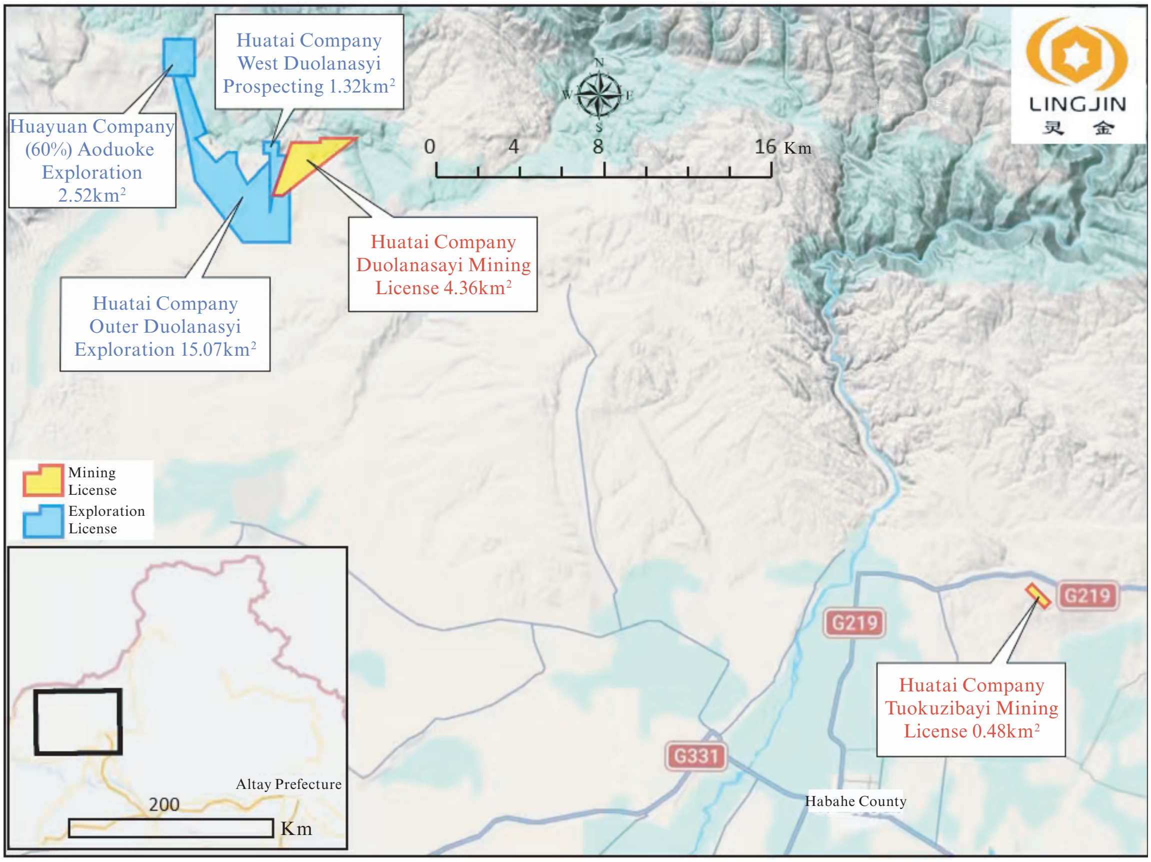

Figure 1

A processing plant is built at the Duolanasayi mining area, the site of Huatai Company's operations, which centrally processes ore from both the Duolanasayi and Tuokuzibayi mining areas. The processing adopts a crushing, grinding, thickening, whole-ore non-cyanide leaching, activated carbon adsorption, and electrowinning desorption process, which is simple and mature.

DESCRIPTION OF INDIVIDUAL PROJECTS

1. Tuokuzibayi Gold Mine

With mining right, the mining area is located 13 km from Habahe County. It is a satellite mine of Huatai Company, with ore transported to the Duolanasayi Processing Plant for central treatment, a haulage distance of 52 km.

The Tuokuzibayi Gold Mine is controlled by the Maerkakuli ductile shear zone. It is a quartz vein-altered rock gold deposit. Current exploration indicates that mineralization remains open at depth.

2. Duolanasayi Gold Mine

With mining right, the mining area is located 58 km from Habahe County. It is Huatai Company's main mining area, with a processing plant that centrally treats ore from both Duolanasayi and Tuokuzibayi mining areas.

The Duolanasayi Gold Mine is situated on the southwestern side of the Maerkakuli ductile shear zone and hosted within the secondary Duolanasayi brittle-ductile shear zone, representing a quartz vein-altered rock gold deposit. Mineralization remains open to depth and to the south. Drilling is still in progress.

3. Duolanasayi Gold Mine Peripheral Exploration

With exploration right, the mine is in the stage of exploration, immediately adjacent to the Duolanasayi mining area. It is a quartz vein-altered rock gold deposit. Mineralization remains open along strike and at depth, and drilling is still in progress. Reconnaissance prospecting is concurrently undertaken in the southern part of the mining area.

4. Duolanasayi West Gold Mine Prospecting

With exploration right, the mine is in stage of prospecting, located between the Duolanasayi mining right area and the Duolanasayi Peripheral exploration right area. No drilling was conducted in this stage, and no Mineral Resources are currently reported.

5. Aoduoke Area Gold Mine Exploration

With exploration right, the mine is in the stage of exploration, located to the north of the Duolanasayi Peripheral exploration right area. It is a quartz vein-altered rock gold deposit, located 13 km from the Duolanasayi Processing Plant. Mineralization remains open at depth, and drilling is still in progress.

SUMMARY OF RESOURCES ESTIMATION

As of 30 June 2026, the details of the estimated Mineral Resources are presented in the following table:

Mineral Rights	**Type**	**Cut-off Grade** *g/t*	**Resource Category**	**Ore Tonnage** *Mt*	**Au Grade** *g/t*	**Gold Content** *t*	**Gold Content** *'000 Ounces*
Aoduoke	OP	0.3	Measured	—	—	—	—
			Indicated	4.18	0.79	3.28	105
			Measured +Indicated	4.18	0.79	3.28	105
			Inferred	6.38	0.75	4.75	153
			Total	10.56	0.76	8.03	258
	UG	0.8	Measured	—	—	—	—
			Indicated	0.01	1.08	0.01	0.5
			Measured +Indicated	0.01	1.08	0.01	0.5
			Inferred	0.64	1.59	1.02	33
			Total	0.65	1.58	1.03	33
	Subtotal		Measured	—	—	—	—
			Indicated	4.19	0.79	3.29	106
			Measured +Indicated	4.19	0.79	3.29	106
			Inferred	7.02	0.82	5.77	186
			Total	11.21	0.81	9.06	291

Mineral Rights	**Type**	**Cut-off Grade** *g/t*	**Resource Category**	**Ore Tonnage** *Mt*	**Au Grade** *g/t*	**Gold Content** *t*	**Gold Content** *'000 Ounces*
Tuokuzibayi	UG	1.5	Measured	—	—	—	—
			Indicated	0.58	2.74	1.58	51
			Measured +Indicated	0.58	2.74	1.58	51
			Inferred	0.20	2.39	0.49	16
			Total	0.78	2.65	2.07	66
Duolanasayi	UG	0.8	Measured	—	—	—	—
			Indicated	7.45	1.68	12.54	403
			Measured +Indicated	7.45	1.68	12.54	403
			Inferred	6.17	1.64	10.09	324
			Total	13.62	1.66	22.63	728
Outer Duolanasayi	OP	0.3	Measured	—	—	—	—
			Indicated	1.28	1.00	1.28	41
			Measured +Indicated	1.28	1.00	1.28	41
			Inferred	6.09	0.94	5.69	183
			Total	7.37	0.95	6.98	224
	UG	0.8	Measured	—	—	—	—
			Indicated	—	—	—	—
			Measured +Indicated	—	—	—	—
			Inferred	9.45	1.40	13.21	425
			Total	9.45	1.40	13.21	425
	Subtotal		Measured	—	—	—	—
			Indicated	1.28	1.00	1.28	41
			Measured +Indicated	1.28	1.00	1.28	41
			Inferred	15.54	1.22	18.90	608
			Total	16.82	1.20	20.19	649

Mineral Rights	Type	Cut-off Grade *g/t*	Resource Category	Ore Tonnage *Mt*	Au Grade *g/t*	Gold Content *t*	Gold Content *'000 Ounces*
Total	OP	0.3	Measured	—	—	—	—
			Indicated	5.46	0.84	4.56	147
			Measured + Indicated	5.46	0.84	4.56	147
			Inferred	12.47	0.84	10.44	336
			Total	17.93	0.84	15.00	482
	UG	0.8/1.5	Measured	—	—	—	—
			Indicated	8.04	1.76	14.13	454
			Measured + Indicated	8.04	1.76	14.13	454
			Inferred	16.46	1.51	24.80	797
			Total	24.50	1.59	38.94	1,252
	Total		Measured	—	—	—	—
			Indicated	13.50	1.39	18.69	601
			Measured + Indicated	13.50	1.39	18.69	601
			Inferred	28.93	1.22	35.25	1,133
			Total	42.43	1.27	53.94	1,734

COMPETENT PERSONS STATEMENT

The information in this announcement which relates to Mineral Resources is based on information compiled jointly by Mr. Pengfei Xiao ("**Mr. Xiao**"), Ms. Yanfang Zhao ("**Ms. Zhao**"), Mr. Huaixiang Li ("**Mr. Li**") and Mr. Guofeng Liu ("**Mr. Liu**") who are full time employees of SRK. Mr. Xiao is a member of the Australasian Institute of Mining and Metallurgy ("**AusIMM**") and a member of the Australian Institute of Geoscientists ("**AIG**"), Ms. Zhao is a member of the Australasian Institute of Mining and Metallurgy ("**AusIMM**"), Mr. Li holds membership of Member of the Australian Institute of Geoscientists ("**MAIG**"), and Mr. Liu holds membership of Member of the Australasian Institute of Mining and Metallurgy ("**MAusIMM**"). In terms of the types of mineralisation and ore deposits involved, as well as the related work carried out, they have sufficient experience and are capable of meeting the requirements of the Competent Persons as defined in the JORC Code. Mr. Xiao, Ms. Zhao, Mr. Li and Mr. Liu consent to the disclosure of their relevant information in the form and context in which it appears herein.

CONCLUSION

Mr. Wang Pinran, the Executive Director of the Company and Chairman of the Management and Execution Committee, stated: "This exploration was carried out in response to the national new round of prospecting breakthrough initiatives. After three years of exploration, the Group's retained gold metal (Mineral Resources) in Habahe County has surged from 13.20 tonnes at the end of 2025 (as disclosed in the Company's 2025 Annual Report) to 53.94 tonnes. For this extraordinary achievement, we first extend our congratulations and gratitude to our outstanding exploration team and partners. These exciting exploration results also highlight the immense exploration potential within our existing mining areas. Our exploration team is proceeding with drilling at full capacity. At the same time, we are in discussions with leading domestic research and design institutions: firstly, we will rapidly increase our mining depth and expand production capacity within the areas covered by the two mining rights of Duolanasayi and Tuokuzibayi, leveraging existing mature infrastructure and mining-processing systems; secondly, based on the volume of new resources and common geological setting and mineralization characteristics, we will carry out scientific planning for the overall region, accelerate the conversion of exploration licenses into mining rights, and we plan to build new production capacity adjacent to the existing industrial sites for integrated mining and processing at nearby locations, and continuously increase reserves and production in an efficient way. We will build Huatai Company into a high-standard flagship project, actively fulfill corporate social responsibilities, contribute to local tax revenue, employment and economic development, and give back to the investors who have long supported Lingbao Gold".

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

DEFINITIONS

Unless otherwise defined, the expressions in this announcement have the following meanings:

"AIG"	the Australian Institute of Geoscientists
"AusIMM"	the Australasian Institute of Mining and Metallurgy
"Board"	the board of Directors
"Company" or "Lingbao Gold"	靈寶黃金集團股份有限公司(Lingbao Gold Group Company Ltd.), a joint stock company incorporated in the People's Republic of China with limited liability on 27 September 2002, the H Shares of which are listed on the Main Board of the Stock Exchange with stock code 3330
"Director(s)"	the director(s) of the Company

"grade"	ratio of the content of a useful element or its compounds in an ore, for which the greater the content, the higher the grade
"g/t"	gram(s) per metric tonne — metal concentration
"H Share(s)"	the overseas listed foreign share(s) of the Company with a nominal value of RMB0.20 each in the share capital of the Company which are listed on the Stock Exchange and are traded in Hong Kong dollars
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Mineral Resources"	a concentration or mineralized body of solid material of economic interest within or on the surface of the Earth's crust in such form, grade (or quality), and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade (or quality), continuity and other geological characteristics of a mineral resource are measured, indicated or inferred based on specific geological evidence and knowledge, including sampling. Mineral resources can be sub-divided, by geological confidence, into Inferred Mineral Resources, Indicated Mineral Resources and Measured Mineral Resources
"Measured Mineral Resources"	part of the Mineral Resources for which quantity, grade (or quality), densities, shape, and physical characteristics can be estimated with confidence sufficient to allow the application of modifying factors to support detailed mine planning and final evaluation of the economic viability of the deposit. Geological evidence is derived from detailed and reliable exploration, sampling and testing information gathered through appropriate techniques from locations such as outcrops, trenches, mine shafts, pits and drill holes, and is sufficient to confirm geological and grade (or quality) continuity between points of observation where data and samples are gathered
"Indicated Mineral Resources"	part of the Mineral Resources for which quantity, grade (or quality), densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of conversion factors to support detailed mine planning and design and evaluation of the economic viability of the deposit

"Inferred Mineral Resources"	part of the Mineral Resources for which quantity and grade (or quality) are estimated on the basis of limited geological evidence and sampling data. The existing geological evidence is sufficient to infer but not verify geological and grade (or quality) continuity. The estimation of this portion of the Mineral Resources is based on exploration, sampling and testing information gathered through standardised techniques, including but not limited to exploration information from locations such as outcrops, trenches, shallow shafts, adits and drill holes
"Mineral Reserves"	the economically mineable part derived from a Measured and/or Indicated Mineral Resources, including diluting materials and allowances for losses which might occur when the material is mined or extracted and is defined by studies at the appropriate pre-feasibility or feasibility level with application of modifying factors and providing reasonable justification for extraction
"JORC"	the Joint Ore Reserves Committee formed by the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia
"Listing Rules"	the Rules Governing the Listing of Securities on Stock Exchange
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent

By order of the Board|
Lingbao Gold Group Company Ltd.
Chen Jianzheng
Chairman

Lingbao, Henan, the People's Republic of China
7 August 2026

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Chen Jianzheng, Mr. Wang Pinran, Mr. Xing Jiangze, Mr. He Chengqun and Ms. Zhao Li; two non-executive directors, namely Mr. Zhang Feihu and Mr. Wang Guanran; and four independent non-executive directors, namely Mr. Yeung Chi Tat, Mr. Bo Shao Chuan, Mr. Guo Michael Xinsheng and Mr. Huang Hui.