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Lingbao Gold Group Company Ltd.

靈寶黃金集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3330)

INSIDE INFORMATION

LATEST RESULTS UPDATE FOR THE FIRST QUARTER OF 2026 AND EXPLANATION OF THE EXPECTED IMPACT OF THE ACCOUNTING TREATMENT OF THE CONVERTIBLE BONDS ON THE FINANCIAL PERFORMANCE FOR THE FISCAL YEAR 2026

This announcement is made by Lingbao Gold Group Company Ltd. (the “**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2026 (the “**First Quarter of 2026**”) and other information currently available, the Group expects to record a net profit of not less than RMB250.0 million for the First Quarter of 2026, remaining relatively stable as compared with the same period in 2025. Such net profit performance was primarily attributable to the offsetting effect of the following two factors: (i) mainly benefitting from the Group’s steady advancement of production and operation and the continued rigorous implementation of cost reduction and efficiency enhancement measures during the First Quarter of 2026, as well as the increase in the price of gold, the Group’s major product, as compared with the same period in 2025; and (ii) the net profit of the Group

for the First Quarter of 2026 was significantly offset by the profit from its core business due to the impact of the recognition of a loss arising from changes in fair value of the Convertible Bonds (as defined below) of approximately RMB260.0 million and related finance costs (including imputed interest) of approximately RMB22.1 million (the Board hereby emphasises that such matter is a non-cash item, arising solely from the application of and compliance with relevant accounting standards, does not involve any cash outflow, and does not reflect the underlying core operating performance of the Group).

Explanation of the Expected Impact of the Convertible Bonds on Financial Performance for Fiscal Year 2026

Reference is made to the Company's announcements dated 25 November 2025 and 1 December 2025, and the annual results announcement dated 26 March 2026 (collectively, the "**Announcements**") in relation to, among others, (i) the issue of HK\$1,166 million zero coupon convertible bonds due 2026 (the "**Convertible Bonds**") under the general mandate; and (ii) such Convertible Bonds were fully converted into 65,395,378 H Shares at a conversion price of HK\$17.83 per H Share during the conversion period (from 3 February 2026 to 19 March 2026). Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Announcements.

The Board hereby informs the shareholders and potential investors of the Company that, based on a preliminary assessment of the Group's unaudited consolidated management accounts for the period ending 31 December 2026 ("**Fiscal Year 2026**"), it is expected that the Group will record non-cash financial gains or losses relating to the Convertible Bonds issued by the Company, as detailed below:

Summary of Financial Impact

Based on the Board's preliminary assessment of the available information, during Fiscal Year 2026, due to the increase in the Company's share price leading to financial gains or losses arising from the Convertible Bonds, the Group expects to record:

- Loss on fair value changes: approximately RMB260.0 million; and
- Related financial expenses (including imputed interest): approximately RMB22.1 million.

Views and Explanations of the Board

The Board would like to highlight the following key points to the Shareholders and potential investors regarding the above matters:

- **Non-Cash Nature and Cash Flow Impact:** The aforementioned fair value loss and finance costs are non-cash items. Such accounting treatments are solely for the purpose of complying with the requirements of the Hong Kong Financial Reporting

Standards (HKFRS) and do not involve any actual cash outflow from the Group. The Group's operating cash flows, bank balances, and working capital position remain unaffected by the above matters.

- **One-Off Impact and Conclusion of the Matter:** As the Convertible Bonds have been converted into shares during the Fiscal Year 2026, the Board considers such accounting impact to be one-off in nature. Following the completion of this conversion, it is expected that no further fair value losses related to the Convertible Bonds will arise in subsequent accounting periods.
- **Solid Core Business Performance:** The above profit or loss items do not reflect the underlying core operating performance of the Group. Excluding the impact of these non-cash items, the Group's business operations remain solid, with core profit performance in line with management's expectations.

General Information

The information contained in this announcement is based solely on the Board's preliminary assessment of the current information, has not been audited or reviewed by the Company's auditors or the audit committee of the Company, and may be subject to adjustment upon further review. Detailed information regarding the Group's financial performance will be disclosed in the Company's interim results announcement for the six months ending 30 June 2026.

Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By order of the Board
Lingbao Gold Group Company Ltd.
Chen Jianzheng
Chairman

Lingbao City, Henan Province, the PRC
21 April 2026

As at the date of this announcement, the Board comprises five executive directors, namely Mr. Chen Jianzheng, Mr. Wang Pinran, Mr. Xing Jiangze, Mr. He Chengqun and Ms. Zhao Li; two non-executive directors, namely Mr. Zhang Feihu and Mr. Wang Guanran; and four independent non-executive directors, namely Mr. Yeung Chi Tat, Mr. Bo Shao Chuan, Mr. Guo Michael Xinsheng and Mr. Huang Hui.