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Lerado Financial Group Company Limited

隆成金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

UPDATE ANNOUNCEMENT ON FULFILMENT OF THE RESUMPTION CONDITIONS AND THE RESUMPTION OF TRADING

This announcement is made pursuant to Rule 13.09 and Rule 13.24A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of Lerado Financial Group Company Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) dated 5 June 2017, 6 June 2017 and 7 June 2017 in relation to, among other matters, the letter dated 5 June 2017 issued by the Securities and Futures Commission of Hong Kong (the “**SFC**”) to the Company and the suspension of trading in shares of the Company, as well as the announcements of the Company dated 7 June 2017, 9 August 2017, 20 July 2018, 31 July 2018, 7 November 2018, 31 January 2019, 12 March 2019, 30 April 2019, 17 June 2019, 1 August 2019, 1 November 2019, 13 February 2020, 29 April 2020, 31 July 2020, 8 September 2020, 30 October 2020, 25 January 2021, 10 February 2021, 19 February 2021, 30 April 2021 and 7 May 2021, and the circular of the Company dated 26 January 2021. Unless otherwise defined, capitalised terms used in this announcement has the same meaning as those defined in the announcement of the Company dated 25 January 2021 (the “**Resumption Conditions Announcement**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the trading of the shares in the Company (the “**Shares**”) on the Stock Exchange will resume at 9:00 a.m. on 21 June 2021 as set out below.

FULFILMENT OF THE RESUMPTION CONDITIONS

As disclosed in the Resumption Conditions Announcement, in order to alleviate the SFC's concerns and to enable trading in the Shares to resume, the Company has agreed to fulfil the following conditions:

- (1) the Company shall publish the Resumption Conditions Announcement;
- (2) one of the Implicated Persons, who was a former Board member, shall not hold any management or other position in the Company and its subsidiaries and associated companies (e.g. director, chief executive officer, chief financial officer, company secretary, legal representative, consultant or advisor) or interfere with the businesses and operations of these companies in any manner; and
- (3) the incumbent directors of the Company shall seek shareholders' approval of their directorships in a special general meeting ("SGM"). Shares held by the Implicated Persons will not be counted in the vote at the SGM

(collectively, the "**Resumption Conditions**" and each a "**Resumption Condition**").

The Company has subsequently taken appropriate actions to fulfill the Resumption Conditions, details of which are set out below.

- (1) In respect of Resumption Condition 1, the Company has published the Resumption Conditions Announcement on 25 January 2021.
- (2) In respect of Resumption Condition 2, as disclosed in the Resumption Conditions Announcement, the Board has been replaced by almost completely new management save for Mr. Chen Chun Chieh. The Company further confirms that the Implicated Person who was a former Board member, does not and shall not hold any management or other position in the Company and its subsidiaries and associated companies (e.g. director, chief executive officer, chief financial officer, company secretary, legal representative, consultant or advisor) or interfere with the businesses and operations of these companies in any manner.
- (3) In respect of Resumption Condition 3, the Company held a SGM on 10 February 2021 to seek shareholders' approval of the directorships of the Directors. The poll results of the SGM reflected the votes of shareholders of the Company that validly casted their votes for or against the proposed resolutions as determined by the scrutineer for the vote-taking. As referred to in the supplemental announcement of the Company dated 19 February 2021, the Company has voluntarily taken steps to ascertain, on a best effort basis, whether any votes had been casted by the Implicated Persons at the SGM.

The Company has subsequently been informed by the SFC that after due consideration of the above actions taken by the Company to satisfy the Resumption Conditions and due inquiry, it is satisfied that all the Resumption Conditions have been fulfilled, and that the SFC has, by notice to the Stock Exchange and pursuant to section 9(3) of the Securities and Futures (Stock Market Listing) Rules (Chapter 571V of the Laws of Hong Kong) ("**SMLR**"), permitted the dealings in Shares to recommence.

RESUMPTION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 6 June 2017.

The SFC has notified the Stock Exchange that the trading in the Shares will be permitted to recommence pursuant to section 9(3) of the SMLR with effect from 9:00 a.m. on 21 June 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Lerado Financial Group Company Limited
Ho Kuan Lai
Executive Director

Hong Kong, 18 June 2021

As at the date of this announcement, the executive Directors are Mr. CHEN Chun Chieh, Ms. HO Kuan Lai and Mr. LEUNG Kam Por Ken; and the independent non-executive Directors are Mr. YU Tat Chi Michael, Mr. YANG Haihui and Mr. LAM Williamson.