



Lerado Financial Group Company Limited

隆成金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

BOARD DIVERSITY POLICY (the “Policy”)

(Adopted by Lerado Financial Group Company Limited (the “Company”) at a meeting of the board (the “Board”) of directors (the “Directors”) of the Company on 29 April 2020)

1. Purpose

The Policy aims to set out the approach to achieve diversity in the Board.

2. Vision

The Company recognises and embraces the benefits of having a diverse Board to enhance the quality of its performance.

3. Policy Statement

3.1 With a view to achieving a sustainable and balanced development, the Company sees increasing diversity at the Board level as an essential element in supporting the attainment of its strategic objectives and its sustainable development.

3.2 The nomination committee of the Company (the “**Nomination Committee**”) reviews and assesses the composition of the Board on behalf of the Board and recommends the appointment of new Directors, taking into account a number of aspects, including but not limited to gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge, industry and regional experience, and length of service. All Board appointments will be based on meritocracy, and candidates will be considered against objective criteria, having due regard for the benefits of diversity on the Board.

4. Measurable Objectives

Selection of candidates will be based on a range of diversity perspectives, including but not limited to gender, age, cultural and educational background, professional experience, skills, knowledge and length of service and any other factors that the Board may consider relevant and applicable from time to time. The Company will also take into consideration factors based on the Company's business model and specific needs from time to time in determining the optimum composition of the Board. The ultimate decision will be based on merit and contribution that the selected candidates may bring to the Board. The Board's composition (including gender, age, length of service) will be disclosed in the corporate governance report of the Company (the "**Corporate Governance Report**") in its annual report.

5. Monitoring and Reporting

The Nomination Committee will report annually, in the Corporate Governance Report, on the Board's composition under diversified perspectives, and monitor the implementation of the Policy.

6. Review of this Policy

The Nomination Committee will review the Policy, as and when appropriate and/or on a regular basis, to ensure the effectiveness of the Policy. The Nomination Committee will discuss any revisions that may be required, and recommend any such revisions to the Board for consideration and approval.

7. Disclosure of this Policy

7.1 The Policy will be published on the Company's website for public information.

7.2 A summary of the Policy will be disclosed in the Corporate Governance Report.

Note: If there is any inconsistency between the English and Chinese versions of this document, the English version shall prevail.