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Lerado Financial Group Company Limited

隆成金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

SUPPLEMENTAL ANNOUNCEMENT UPDATE ON THE ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019

Reference is made to the announcement (the “**Announcement**”) of Lerado Financial Group Company Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) dated 30 March 2020 in relation to the unaudited annual results of the Group for the year ended 31 December 2019 (the “**2019 Unaudited Annual Results**”). Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as those defined in the Announcement.

AUDITED ANNUAL RESULTS

As stated in Announcement, the Company’s auditing process for the year ended 31 December 2019 had not been completed as at 30 March 2020.

The Board is pleased to announce that on 29 April 2020, the Company’s auditor, Elite Partners CPA Limited, has completed its audit of the consolidated financial statements of the Group for the year ended 31 December 2019 in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants, and the financial information contained in the Announcement and this announcement have been audited by Elite Partners CPA Limited (the “**2019 Audited Annual Results**”). The 2019 Audited Annual Results have been reviewed by the Audit Committee.

The 2019 Audited Annual Results remain substantially the same as the 2019 Unaudited Annual Results, except for the following reclassifications of financial breakdowns:

- in the breakdown of the Group’s marketing and distribution costs amounting to HK\$12,000 has been reclassified to administrative expenses; and
- in the breakdown of the Group’s trade and other payables and accruals amounting to HK\$1.04 million have been reclassified to trade and other receivables and prepayments.

For further details of the reclassifications, please refer to the table below:

	2019	2019	
	Unaudited	Audited	
	Annual	Annual	
	Results	Results	Difference
	<i>HK'000</i>	<i>HK'000</i>	<i>HK'000</i>
Extract from the Consolidated Statement of Profit or Loss and Other Comprehensive Income			
For the year ended 31 December 2019			
Marketing and distribution costs	12,553	12,541	(12)
Administrative expenses	62,303	62,315	12

Extract from the Consolidated Statement of Financial Position

As at 31 December 2019			
Trade and other receivables and prepayments	216,427	217,467	1,040
Trade and other payables and accruals	115,431	116,471	1,040

SCOPE OF WORK OF ELITE PARTNERS CPA LIMITED

The figures in respect of the Group's consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income and the related notes thereto for the year ended 31 December 2019 as set out in the 2019 Unaudited Results Announcement or this further announcement, as applicable, have been agreed by the Group's auditor, Elite Partners CPA Limited, to the amounts set out in the Group's audited consolidated financial statements for the year as approved by the Board of the Directors on 29 April 2020. The work performed by Elite Partners CPA Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants and consequently no assurance has been expressed by Elite Partners CPA Limited on the 2019 Audited Results Announcement or this further announcement.

PUBLICATION OF THE ANNUAL REPORT

The Company's annual report for the year ended 31 December 2019 containing all the relevant information required by the Listing Rules and other applicable laws will be published on or before 15 May 2020 (in accordance with the further guidance on the joint statement issued by the Stock Exchange and the Securities and Future Commission dated 16 March 2020) on the website of The Hong Kong Exchange and Clearing Limited at www.hkexnews.hk and the website of the Company at www.lerado.com.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 6 June 2017 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Lerado Financial Group Company Limited
Ho Kuan Lai
Executive Director

Hong Kong, 29 April 2020

As at the date of this announcement, the executive Directors are Mr. CHEN Chun Chieh, Ms. HO Kuan Lai and Mr. LEUNG Kam Por Ken; and the independent non-executive Directors are Mr. YU Tat Chi Michael, Mr. YANG Haihui and Mr. LAM Williamson.