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## **Lerado Financial Group Company Limited**

### **隆成金融集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1225)**

- (1) RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN  
AND CHIEF EXECUTIVE OFFICER;**
- (2) APPOINTMENT OF EXECUTIVE DIRECTOR; AND**
- (3) CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG**

#### **RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN AND CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Lerado Financial Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Mak Kwong Yiu (“**Mr. Mak**”) has resigned the executive Director, the chairman of the Board (the “**Chairman**”), the chief executive officer of the Company (the “**CEO**”), the chairman of nomination committee of the Company (the “**Nomination Committee**”), member of remuneration committee of the Company (the “**Remuneration Committee**”) and director of certain subsidiaries of the Company with effect from 22 December 2017 as he would like to devote more time to his personal commitments.

Mr. Mak confirmed that he has no disagreement with the Company and there are no circumstances relating to his resignation above which need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

The Company is looking for suitable candidates to fill the vacancies of the Chairman and the CEO, and will issue a further announcement as and when appropriate.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board announces that Ms. Ho Kuan Lai (“**Ms. Ho**”) has been appointed as an executive Director, the chairman of Nomination Committee and member of the Remuneration Committee with effect from 22 December 2017.

Ms. Ho, aged 45, is currently an associate member of the Singapore Institute of Chartered Secretarial & Administrator. She had been a non-executive director of Laura Ashley Holdings PLC (a company listed on the London Stock Exchange, stock code: ALY) between 17 June 2013 and 3 August 2014, and an executive director of CENERIC (HOLDINGS) LIMITED (formerly known as Morning Star Resources Limited) (a company listed on the main board of the Stock Exchange, stock code: 542) between 1 February 2010 and 7 October 2010 and previously held senior management position of sizable groups of companies in Malaysia and United Kingdom. Ms. Ho has abundant experience in company secretarial, corporate and general management.

As at the date of this announcement, Ms. Ho did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong), and Ms. Ho has no relationships with any directors, senior management or substantial or controlling shareholders of the Company.

Ms. Ho has not entered into service agreement with the Company but her directorship position will be subject to retirement by rotation and re-election at general meeting in accordance with bye-laws of the Company. Ms. Ho will be entitled to directors' remuneration of HK\$600,000 per annum which has been determined by the Board with reference to her duties and experience.

Save as disclosed above, Ms. Ho did not hold any other position in the Company or any other member of the Group, nor any directorship in any listed public companies in the last three years, and there is no information that is required to be disclosed in accordance with Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities of The Stock Exchange, nor any other matters that need to be brought to the attention of the Shareholders in relation to the appointment of Ms. Ho as an executive Director.

The Board would like to take this opportunity to welcome Ms. Ho to the Board.

## **CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG**

The Board announces that the principal place of business in Hong Kong of the Company will be changed to 22/F., The Wellington, 184-198 Wellington Street, Central, Hong Kong with effect from 22 December 2017.

By order of the Board  
**Lerado Financial Group Company Limited**  
**Lai Kin Chung, Kenneth**  
*Executive Director*

Hong Kong, 22 December 2017

*As at the date of this announcement, the executive Directors are Mr. CHEN Chun Chieh, Mr. HUANG Shen Kai, Mr. LAI Kin Chung, Kenneth and Ms. Ho Kuan Lai; and the independent non-executive Directors are Mr. LAM Chak Man, Mr. YE Jianxin, Mr. CHERN Shyh Feng and Mr. HSU Hong Te.*