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Lerado Financial Group Company Limited **隆成金融集團有限公司**

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

UPDATE ANNOUNCEMENT

This announcement is made by Lerado Financial Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcements of the Company dated 5 June 2017, 6 June 2017 and 7 June 2017 (the “**Announcements**”) in relation to the suspension of trading in the shares of the Company (the “**Suspension**”). Unless the context requires otherwise, all capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Company would like to provide the following updates on the status of the Suspension as at the date of this announcement:

- (1) the Company has been obtaining legal advice in relation to the Suspension;
- (2) the Company has established an independent director council (the “**IDC**”) comprising two independent non-executive directors of the Company, namely Mr. LAM Chak Man and Mr. HSU Hong Te, to look into the matters raised in the SFC Letter; and
- (3) HLB Hodgson Impey Cheng Limited has been engaged as an independent expert to conduct an independent investigation into the matters and issues raised in the SFC Letter.

The Company will provide further updates as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Lerado Financial Group Company Limited
Mak Kwong Yiu
Chairman

Hong Kong, 9 August 2017

As at the date of this announcement, the executive Directors are Mr. MAK Kwong Yiu (Chairman and Chief Executive Officer), Mr. HUANG Ying Yuan (Honorary Chairman), Mr. CHEN Chun Chieh, Mr. HUANG Shen Kai and Mr. LAI Kin Chung, Kenneth; and the independent non-executive Directors are Mr. LAM Chak Man, Mr. YE Jianxin, Mr. CHERN Shyh Feng and Mr. HSU Hong Te.