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## **Lerado Financial Group Company Limited**

### **隆成金融集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1225)**

## **VOLUNTARY ANNOUNCEMENT ON THE PROVISION OF GUARANTEE TO A SUBSIDIARY AND BUSINESS UPDATE**

This announcement is made by Lerado Financial Group Company Limited (“**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (“**Board**”) of directors of the Company (“**Directors**”) hereby announces that Black Marble Global Investment Fund SPC for and on behalf of Black Marble Guaranteed Equity Fund Segregated Portfolio (the “**Fund**”), an indirect wholly-owned subsidiary of the Company, is going to launch a series of investment products (the “**Products**”) that promising investors to have a fixed return at a range from 3% to 6%. The Products target to achieve maximum total return by investing in Hong Kong listed shares; underlying funds that invest in Hong Kong or overseas bonds, and to seek to preserve capital through prudent investment management. The Company wishes to attract new investors for the Fund for scaling up the portfolio size and the Group will receive a fixed management fee as a return. As at the date of the announcement, the Company is still under the process of applying for the Type 9 (asset management) regulated activity under the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong). The previous application has been withdrawn due to the resignation of a proposed responsible officer, however, a new proposed responsible officer has filled the vacancy.

On 24 January 2017, the Company entered into a guarantee agreement (the “**Guarantee Agreement**”) with the Fund, pursuant to which the Company agreed to provide a guarantee for the possible liabilities of the Fund, including but not limited to interest expenses, liquidated damages and compensations for the amount of not exceeding HK\$120,000,000. The guarantee period is a four-year period and shall commence on the business day immediately after the end of the initial offering period. In consideration of the Guarantee Agreement, the Company will receive from the Fund a guarantee fee that shall be equivalent to the appreciation in the net asset value of the Fund above the promising fixed return during the guarantee period.

The Guarantee Agreement does not constitute any notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), nor any connected transaction of the Company under Chapter 14A of the Listing Rules. The Board wishes to make a voluntary disclosure to inform the shareholders of the Company (the “**Shareholders**”) and potential investors in respect of the details of the Guarantee Agreement.

The Directors consider that the Guarantee Agreement is in the interests of the Company and the Shareholders as a whole.

By order of the Board  
**Lerado Financial Group Company Limited**  
**Mak Kwong Yiu**  
*Chairman and Chief Executive Officer*

Hong Kong, 24 January 2017

*As at the date of this announcement, the executive Directors are Mr. MAK Kwong Yiu (Chairman and Chief Executive Officer), Mr. HUANG Ying Yuan (Honorary Chairman), Mr. CHEN Chun Chieh, Mr. HUANG Shen Kai and Mr. LAI Kin Chung, Kenneth; and the independent non-executive Directors are Mr. LAM Chak Man, Mr. YE Jianxin, Mr. CHERN Shyh Feng and Mr. HSU Hong Te.*