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LERADO GROUP (HOLDING) COMPANY LIMITED

(隆成集團(控股)有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

PLACING OF BONDS

This announcement is made pursuant to the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

On 29 January 2016 (after trading hours), the Company and the Placing Agent, entered into the Placing Agreement pursuant to which the Placing Agent has agreed to act as the placing agent, on a best effort basis, and for the Placing Period, for the purposes of arranging the Places for the Bonds up to an aggregate principal amount of HK\$200,000,000.

PLACING AGREEMENT

Date

29 January 2016 (after trading hours)

Parties

Issuer: The Company

Placing Agent: Black Marble Securities Limited

The Placing Agent is an indirect wholly-owned subsidiary of the Company.

* *For identification purposes only.*

Placing of Bonds

Pursuant to the Placing Agreement, the Placing Agent has agreed to act as a placing agent, on a best efforts basis, and for the Placing Period, for the purpose of arranging Placees to subscribe for the Bonds with an aggregate principal amount of up to HK\$200,000,000 during the Placing Period.

Placees

The Bonds will be placed to not less than six (6) Placees which shall be an independent professional, institutional or private investor not connected with the Directors, chief executive or substantial Shareholder of the Company or any of their subsidiaries or any of their respective Associates and subject to the requirements of the Listing Rules.

Placing Period

The period commences from the date of the Placing Agreement and shall last for a period of 12 months from the date of the Placing Agreement, or such other period as may be agreed between the Company and the Placing Agent in writing (the “**Placing Period**”), unless terminated earlier pursuant to the terms of the Placing Agreement.

Conditions of the Placing Agreement

The obligations of the Placing Agent under the Placing Agreement in respect of the issue of the Bonds are conditional upon the following conditions being fulfilled within five (5) Business Days from the date of this Agreement (or such later time and date as the Placing Agent and the Company shall agree in writing):

- (a) all necessary consents and approvals as may be obtained by the Company and the Placing Agent having been obtained for the Placing of Bonds; and
- (b) there being no event of default having occurred or occurring.

PRINCIPAL TERMS OF THE BONDS

The principal terms of the Bonds are summarised below:

Issuer: the Company

Principal amount: up to HK\$200,000,000

Status of the Bonds:	the Bonds will constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all time rank pari passu and without any preference among them. The payment obligations of the Company under the Bonds shall, save for such exceptions as may be provided by applicable legislation, at all times rank at least equally with all its other present and future unsecured and unsubordinated obligations
Issue price:	100% of the principal amount of the Bonds
Denomination:	in denomination of HK\$500,000 and HK\$100,000 for any subsequence investment amount
Interest rate:	6% per annum
Maturity date:	on the date falling on the eighth anniversary of the date of issue of the Bonds (or, if that is not a Business Day, the first Business Day thereafter) (the “ Maturity Date ”)
Early Redemption:	The Company may at any time before the Maturity Date redeem the Bonds (in whole or in part) at 100% of the total principal amount of such Bonds together with payment of interests accrued up to the date of such early redemption.
Listing:	no application will be made for the listing of the Bonds

REASONS FOR THE PLACING OF BONDS AND USE OF PROCEEDS

The Company is an investment holding company. The Group is principally engaged in providing financial services, and manufacturing and distributing children plastic toys and medical care products.

The Board considers that it is a good opportunity by Placing of Bonds to obtain funding, which could be used for money lending business and development and expansion of the financial businesses of the Group and to finance any potential investment opportunities of the Group that may arise from time to time.

The Board is of the opinion that the Placing of Bonds is in the best interests of the Company and the Shareholders as a whole.

DEFINITIONS

Terms or expressions used in this announcement shall, unless the context otherwise requires, have the meanings ascribed to them below:

“Board”	the board of Directors
“Bondholder”	a person in whose name a Bond is registered in the register of Bondholders, and “holder” in relation to a Bond has a corresponding meaning
“Bonds”	the eighth-year 6% coupon unlisted and unsecured bonds redeemable by the Company from the issuance date of such bonds to be placed pursuant to the Placing Agreement
“Business Day”	a day (excluding Saturday, Sunday, public holiday and any day on which a tropical cyclone warning signal no. 8 or above is hoisted or remains hoisted between 9:00 a.m. and 12:00 noon and is not lowered at or before 12:00 noon or on which a “black” rainstorm warning signal is hoisted or remains in effect between 9:00 a.m. and 12:00 noon and is not discontinued at or before 12:00 noon) on which banks in Hong Kong are generally open for business throughout their normal business hours
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of People’s Republic of China
“Listing Rules”	the Rule Governing the Listing of Securities on the Stock Exchange
“Maturity Date”	has the meaning ascribed to it under the paragraph headed “Maturity Date” in the section headed “Principal terms of the Bonds”
“Placees”	independent professional, institutional or private investors selected and procured by the Placing Agent to subscribe for the Bond pursuant to the Placing Agreement

“Placing Agent”	Black Marble Securities Limited, an indirect wholly-owned subsidiary of the Company, acting as a placing agent, on a best efforts basis, for the Placing of Bonds under the Placing Agreement and a licensed corporation to carry on Type 1 (dealing in securities), regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Placing Agreement”	the placing agreement dated 29 January 2016 entered into between the Company and the Placing Agent in relation to the Placing of Bonds
“Placing of Bonds”	the placing of the Bonds pursuant to the terms of the Placing Agreement
“Placing Period”	has the meaning ascribed to it under the paragraph headed “Placing Period” in the section headed “Placing Agreement”
“Shareholder(s)”	the holder(s) of the issued ordinary share(s) in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“%”	per cent.

By order of the Board
Lerado Group (Holding) Company Limited
Huang Ying Yuan
Chairman

Hong Kong, 29 January 2016

As at the date of this announcement, the executive directors of the Company are Mr. HUANG Ying Yuan, Mr. HUANG Shen Kai, Mr. CHEN Chun Chieh and Mr. LAI Kin Chung, Kenneth; and the independent non-executive directors of the Company are Mr. YE Jianxin, Mr. CHERN Shyh Feng and Mr. LAM Chak Man.