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LERADO GROUP (HOLDING) COMPANY LIMITED

(隆成集團(控股)有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

**(I) DELAY IN DESPATCH OF CIRCULAR;
(II) REVISED EXPECTED TIMETABLE IN RELATION TO OPEN OFFER;
AND
(III) FURTHER INFORMATION IN RELATION TO OPEN OFFER**

Reference is made to the announcement of Lerado Group (Holding) Company Limited (the “Company”) dated 14 August 2015 in relation to the Open Offer (the “Announcement”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as used in the Announcement.

As disclosed in the Announcement, the circular (the “Circular”) containing, among others, details of the Open Offer and a notice to convening the SGM, is expected to be despatched to the Shareholders for their information on Wednesday, 9 September 2015.

As additional time is required to finalise the contents of the Circular, the date of despatch of the Circular will be postponed to on or before Friday, 25 September 2015.

REVISED EXPECTED TIMETABLE

The Company hereby sets out the revised expected timetable for the Open Offer as follows:

Event	(Hong Kong time)
Expected date of despatch of the Circular	Friday, 25 September 2015
Latest time for lodging transfer of Shares to qualify for attendance at the SGM	4:00 p.m. on Thursday, 8 October 2015
Register of members closes for determining the rights to attend the SGM	on Friday, 9 October 2015 to Wednesday, 14 October 2015 (both dates inclusive)
Latest time to lodge the form of proxy for attending the SGM (not less than 48 hours prior to time of SGM)	2:30 p.m. on Monday, 12 October 2015
SGM	2:30 p.m. on Wednesday, 14 October 2015
Announcement of the results of the SGM	Before 7:00 p.m. Wednesday, 14 October 2015
Last day of dealing in Shares on a cum-entitlement basis	Friday, 16 October 2015
First day of dealing in Shares on an ex-entitlement basis	Monday, 19 October 2015
Latest time for lodging transfer of Shares in order to be qualified for the Open Offer	4:30 p.m. on Tuesday, 20 October 2015
Register of members of the Company closes	Thursday, 22 October 2015 to Wednesday, 28 October 2015 (both dates inclusive)
Record Date for the Open Offer	Wednesday, 28 October 2015
Despatch of the Prospectus Documents (in case of the Non-Qualifying Shareholders, the Prospectus only)	Monday, 2 November 2015
Latest Time for Acceptance of, and payment of Offer Shares	4:00 p.m. on Monday, 16 November 2015

Latest Time for Termination by the Underwriter	4:00 p.m. on Friday, 20 November 2015
Announcement of results of acceptance of the Offer Shares	Monday, 23 November 2015
Despatch of share certificates for Offer Shares or refund cheques if terminated	Tuesday, 24 November 2015
Effective date of change in board lot size from 2,000 Shares to 20,000 Shares	Wednesday, 25 November 2015
Designated brokers start to stand in the market to provide matching services for sale and purchase of odd lots of Shares	9:00 a.m. on Wednesday, 25 November 2015
Dealing in Offer Shares commences	9:00 a.m. on Wednesday, 25 November 2015
Designated brokers cease to stand in the market to provide matching services for sale and purchase of odd lots of Shares	4:00 p.m. on Wednesday, 16 December 2015

All times and dates stated in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in expected timetable above are indicative only and may be extended or varied by the Company. Any changes to the expected timetable will be published or notified to Shareholders as and when appropriate.

FURTHER INFORMATION IN RELATION TO OPEN OFFER

The Board would like to elucidate that the Announcement stated that the Group is currently in a loss-making position in terms of the operating performance of the Group:

As disclosed in the interim results announcement of the Company for the six months ended 30 June 2015, the Group recorded a profit before tax of approximately HK\$599.61 million for the six months ended 30 June 2015 which mainly attributable from unrealised gain on fair value changes of equity securities listed in Hong Kong of approximately HK\$626.52 million, the Directors consider that without the financial effect of the gain on fair value changes of equity securities listed in Hong Kong, the Group then recorded a loss before tax of approximately HK\$26.91 million for the six months ended 30 June 2015. As there was no guarantee that the said unrealised fair value gains on equity securities would be materialised in full when those investments are realised in future and the exact timing for realisation is uncertain and in order to provide the Shareholders a fair view of the performance of the Group's principal activities, the Directors consider that it is prudent to indicate the Group is in a current loss making position as at the date of the Announcement.

Due to the recent market conditions, the Board would also like to provide more information on the average trading volume of the Company as disclosed in the Announcement:

The Directors consider that the historical trading volume of the Shares referred to in the Announcement is relatively inactive and there is uncertainty of the existence of a market to trade the nil-paid rights, although the Directors noted that the average trading volume of the Shares during December 2014 and May to June 2015 recorded over 1.0% of the total issued Shares. The Directors consider that the Shares were actively traded at those limited times only and the trading volume dropped dramatically since early July 2015 and thus, there is still uncertainty of the existence of a market to trade the nil-paid rights.

By order of the Board
Lerado Group (Holding) Company Limited
Huang Ying Yuan
Chairman

Hong Kong, 8 September 2015

As at the date of this announcement, the executive Directors of the Company are Mr. HUANG Ying Yuan, Mr. HUANG Shen Kai, Mr. CHEN Chun Chieh and Mr. LAI Kin Chung, Kenneth; and the independent non-executive Directors of the Company are Mr. MAK Kwong Yiu, Mr. YE Jianxin and Mr. CHERN Shyh Feng.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.