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LERADO GROUP (HOLDING) COMPANY LIMITED

(隆成集團(控股)有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the Company dated 16 June 2014 (the “**Announcement**”) in connection with the Disposal. Unless otherwise defined, terms used in this announcement have the same meanings as used in the Announcement.

The Board noted certain press reports alleging that the workers at the Zhongshan factory of the Group have gone on strike. It was alleged that the workers have to enter into new labour service contracts as a result of the Disposal thereby adversely affecting their accrued welfare and benefits, and that there was a delay in the payment of the wages to the workers.

The Company would like to inform its shareholders, the investors and the public that the issue has been resolved and normal production operation at the Zhongshan factory of the Group has resumed. The Company would further like to clarify that the allegation that the workers have to enter into new labour service contracts as a result of the Disposal is incorrect and inaccurate as under the Disposal, the existing contracts of the workers with the Disposed Subsidiaries will remain intact and their accrued welfare and benefits will not be affected. The Company would like to state further that it has always paid the wages of its workers on time.

Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board of
Lerado Group (Holding) Company Limited
Leung Man Fai
Company Secretary

Hong Kong, 23 June 2014

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Huang Ying Yuan, Ms. Huang Chen Li Chu and Mr. Chen Chun Chieh being the Executive Directors, and Mr. Lim Pat Wah Patrick, Mr. Huang Zhi Wei and Mr. Mak Kwong Yiu being the Independent Non-executive Directors.

** For identification purposes only.*