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LERADO GROUP (HOLDING) COMPANY LIMITED

(隆成集團(控股)有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Lerado Group (Holding) Company Limited (the “**Company**”) hereby announces that Mr. Chern Shyh Feng (“**Mr. Chern**”) has resigned as an independent non-executive director, member of the audit committee and nomination committee of the Company and chairman of remuneration committee of the Company with effect from 16 April 2014 due to his career advancement which requires more of his time and dedication.

Mr. Chern has confirmed to the Company that he has no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Chern for his valuable contribution to the Company during his tenure of services.

Following the resignation of Mr. Chern, the Company has only two independent non-executive directors and two audit committee members, the number of which have fallen below the minimum number required under Rule 3.10(1) and Rule 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) respectively. The Company is in the course of identifying an appropriate candidate to fill the vacancy left by the resignation of Mr. Chern as an independent non-executive director with a view to comply with the requirements of Rules 3.10(1) and 3.21 of the Listing Rules as soon as practicable.

Further announcement will be made by the Company upon appointment of the new independent

* *for identification purposes only*

non-executive director.

By Order of the Board
Lerado Group (Holding) Company Limited
Leung Man Fai
Company Secretary

Hong Kong, 16 April 2014

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Huang Ying Yuan, Ms. Huang Chen Li Chu and Mr. Chen Chun Chieh being the Executive Directors, and Mr. Lim Pat Wah Patrick and Mr. Huang Zhi Wei being the Independent Non-executive Directors.

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