



LERADO GROUP (HOLDING) COMPANY LIMITED

(隆成集團(控股)有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

RESIGNATION OF DIRECTOR

The Board of Directors (the “Board”) of Lerado Group (Holding) Company Limited (the “Company”) announces that Mr. Chen An Hsin has resigned as an executive director of the Company with effect from 1st March, 2005 due to personal reasons. There is no disagreement between Mr. Chen and the Board during his appointment and there is no matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express appreciation to Mr. Chen for his valuable contribution to the Company during his appointment.

By Order of the Board
Lerado Group (Holding) Company Limited
Huang Ying Yuan
Chairman

Hong Kong, 1st March, 2005

As at the date of this announcement, the Board comprises Mr. Huang Ying Yuan, Mr. Chen Hsing Shin, Ms. Huang Chen Li Chu, Mr. Leung Man Fai as executive directors and Mr. Lim Pat Wah Patrick, Mr. Yang Yu Fu and Mr. Huang Zhi Wei as independent non-executive directors.

** for identification purposes only*

*Please also refer to the published version of this announcement in
Hong Kong Economic Times and International Herald Tribune.*