Lenovo

Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)

(HKD Counter Stock Code: 992 / RMB Counter Stock Code: 80992)

EARLY REDEMPTION OF US$675 MILLION 2.50% CONVERTIBLE BONDS DUE 2029

(Debt Stock Code: 5440)

REDEMPTION NOTICE

References are made to (i) the announcements of Lenovo Group Limited (the "**Company**") dated August 17, 2022, August 18, 2022, August 26, 2022 and August 29, 2022 (the "**2029 CB Announcements**") in relation to, among others, the issuance and listing of the US$675 million 2.50% convertible bonds due 2029 (the "**2029 Convertible Bonds**") (ISIN: XS2523390867/ Common Code: 252339086); (ii) the announcements of the Company dated November 16, 2022, July 20, 2023, July 18, 2024, January 8, 2025, July 17, 2025 and July 23, 2026 in relation to the adjustments of Conversion Price of the 2029 Convertible Bonds; and (iii) the announcements of the Company dated June 17, 2026, June 18, 2026 and June 25, 2026 in relation to, among others, the partial repurchase and cancellation of the 2029 Convertible Bonds.

Unless the context otherwise requires, capitalised words and expressions used herein shall have the same meanings as defined in the 2029 CB Announcements.

Pursuant to the terms and conditions of the 2029 Convertible Bonds, the Company has given notice (the "**Redemption Notice**") on August 17, 2026, that it will redeem, at the Company's option, all the outstanding 2029 Convertible Bonds on September 16, 2026 (the "**Redemption Date**") at 100.0 per cent. of their principal amount, together with interest accrued but unpaid up to but excluding the Redemption Date.

As at the date of this announcement, the aggregate outstanding principal amount of the 2029 Convertible Bonds is US$449,958,000, which represents approximately 66.66% of the total principal amount of the 2029 Convertible Bonds originally issued.

As at the date of this announcement, the Conversion Price is HK$8.37 per Share. The closing price of the Shares as at August 14, 2026 was HK$33.60.

The Conversion Period will end at 23:59 (Hong Kong time) on September 7, 2026, being the date falling on the 10th day prior to the Redemption Date (both days inclusive).

If all of the outstanding 2029 Convertible Bonds are converted at the Conversion Price of HK$8.37 per Share, a total of 421,385,398 Conversion Shares will be issued, representing:

(a) approximately 3.40% of the number of issued Shares of the Company as at the date of this announcement; and

(b) approximately 3.29% of the number of issued Shares of the Company, as enlarged by the issue and allotment of the new Conversion Shares upon full conversion of the outstanding 2029 Convertible Bonds (assuming that there is no other change to the total number of issued Shares of the Company).

The 2029 Convertible Bonds will be cancelled and there will be no further outstanding 2029 Convertible Bonds in issue upon completion of the redemption or conversion of the outstanding 2029 Convertible Bonds. Accordingly, the Company will make an application to the Hong Kong Stock Exchange for the withdrawal of the listing of the 2029 Convertible Bonds.

Bondholders should consult their licensed securities dealer or registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser if they are in doubt as to any aspect of this announcement or as to the action to be taken resulting from the exercise of the redemption right by the Company.

By Order of the Board of
LENOVO GROUP LIMITED
Yang Yuanqing
Chairman and Chief Executive Officer

Hong Kong, August 17, 2026

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan, Mr. Zhao John Huan, Mr. Wong Wai Ming, Ms. Laura Green Quatela and Dr. Muhammad Nasser A Aldawood; and the independent non-executive directors are Mr. John Lawson Thornton, Mr. Gordon Robert Halyburton Orr, Mr. Woo Chin Wan Raymond, Ms. Yang Lan, Ms. Cher Wang Hsiueh Hong, Professor Xue Lan and Mr. Kasper Bo Roersted (alias Kasper Bo Rorsted).