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Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)

(HKD Counter Stock Code: 992 / RMB Counter Stock Code: 80992)

**NOTICE OF ADJUSTMENT OF CONVERSION PRICE OF
US\$2,000 MILLION ZERO COUPON
CONVERTIBLE BONDS DUE 2033**

Reference is made to the announcements of Lenovo Group Limited (the “**Company**”) dated June 17, 2026, June 18, 2026 and June 25, 2026 in relation to the Company’s issuance of US\$2,000 million zero coupon convertible bonds due 2033 (the “**Bonds**”) (collectively, the “**Announcements**”), and the announcement of the Company dated July 23, 2026 regarding, among other things, the approval by the Shareholders of a cash dividend of HK33.7 cents per Share (the “**Final Dividend**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to the Terms and Conditions, the Conversion Price would be adjusted following the declaration of the Final Dividend. The initial Conversion Price of HK\$ 36.70 per Share will be adjusted to HK\$35.74 per Share with effect from August 8, 2026, being the date immediately following the record date for Shareholders entitled to the Final Dividend.

All other terms of the Bonds remain unchanged.

For and on behalf of
LENOVO GROUP LIMITED
Yang Yuanqing
Chairman and
Chief Executive Officer

July 23, 2026

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan, Mr. Zhao John Huan, Mr. Wong Wai Ming, Ms. Laura Green Quatela and Dr. Muhammad Nasser A Aldawood; and the independent non-executive directors are Mr. John Lawson Thornton, Mr. Gordon Robert Halyburton Orr, Mr. Woo Chin Wan Raymond, Ms. Yang Lan, Ms. Cher Wang Hsiueh Hong, Professor Xue Lan and Mr. Kasper Bo Roersted (alias Kasper Bo Rorsted).