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Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)

(HKD Counter Stock Code: 992 / RMB Counter Stock Code: 80992)

**(1) ADJUSTMENT OF CONVERSION PRICE OF US\$2 BILLION
ZERO-COUPON CONVERTIBLE BONDS DUE 2028
AND
(2) ADJUSTMENT OF EXERCISE PRICE OF WARRANTS**

References are made to the announcements of Lenovo Group Limited (the “**Company**”) dated May 29, 2024, July 15, 2024, January 8, 2025 and its circular dated August 19, 2024 (the “**Circular**”) with respect to the Bond Issue and the Warrants Issuance, and its announcement dated July 17, 2025 regarding, among other things, the approval by the Shareholders of a cash dividend of HK30.5 cents per Share (the “**Final Dividend**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Circular.

**(1) ADJUSTMENT OF CONVERSION PRICE OF US\$2 BILLION ZERO-COUPON
CONVERTIBLE BONDS DUE 2028**

Pursuant to the Terms and Conditions, the Conversion Price would be adjusted as a result of the declaration of the Final Dividend. The Conversion Price, currently HK\$10.02 per Share, will be adjusted to HK\$9.70 per Share with effect from August 2, 2025, being the date immediately after the record date of the Shareholders entitled to the Final Dividend. All other terms of the Convertible Bonds remain unchanged.

(2) ADJUSTMENT OF EXERCISE PRICE OF WARRANTS

Pursuant to the instrument of the Warrants, the Exercise Price would be adjusted as a result of the declaration of the Final Dividend. The Exercise Price, currently HK\$12.31 per Share, will be adjusted to HK\$11.92 per Share with effect from August 2, 2025, being the date immediately after the record date of the Shareholders entitled to the Final Dividend. All other terms of the Warrants remain unchanged.

For and on behalf of
LENOVO GROUP LIMITED
Yang Yuanqing
*Chairman and
Chief Executive Officer*

July 17, 2025

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan, Mr. Zhao John Huan, Mr. Wong Wai Ming and Ms. Laura Green Quatela; and the independent non-executive directors are Mr. John Lawson Thornton, Mr. Gordon Robert Halyburton Orr, Mr. Woo Chin Wan Raymond, Ms. Yang Lan, Ms. Cher Wang Hsiueh Hong, Professor Xue Lan and Mr. Kasper Bo Roersted (alias Kasper Bo Rorsted).