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**NOTICE OF ADJUSTMENT OF CONVERSION PRICE OF  
US\$675 MILLION 2.50% CONVERTIBLE BONDS DUE 2029**

**(Stock Code: 5440)**

**Lenovo**

**Lenovo Group Limited 聯想集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(HKD Counter Stock Code: 992 / RMB Counter Stock Code: 80992)**

Reference is made to the announcements of Lenovo Group Limited (the “**Company**”) dated August 17, 2022, August 18, 2022, August 26, 2022 and August 29, 2022 in relation to the Company’s issuance of US\$675 million 2.50% convertible bonds due 2029 (the “**Bonds**”) (collectively, the “**Announcements**”), and the announcement of the Company dated July 17, 2025 regarding, among other things, the approval by the Shareholders of a cash dividend of HK30.5 cents per Share (the “**Final Dividend**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Notice is hereby given that the Conversion Price would be adjusted pursuant to Condition 6(c)(iii)(B) of the terms and conditions of the Bonds as a result of the declaration of the Final Dividend. The Conversion Price, currently HK\$8.95 per Share, will be adjusted to HK\$8.67 per Share with effect from August 2, 2025, being the date immediately after the record date of the Shareholders entitled to the Final Dividend. All other terms of the Bonds remain unchanged.

For and on behalf of  
**LENOVO GROUP LIMITED**  
**Yang Yuanqing**  
*Chairman and  
Chief Executive Officer*

July 17, 2025

*As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan, Mr. Zhao John Huan, Mr. Wong Wai Ming and Ms. Laura Green Quatela; and the independent non-executive directors are Mr. John Lawson Thornton, Mr. Gordon Robert Halyburton Orr, Mr. Woo Chin Wan Raymond, Ms. Yang Lan, Ms. Cher Wang Hsiueh Hong, Professor Xue Lan and Mr. Kasper Bo Roersted (alias Kasper Bo Rorsted).*