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**NOTICE OF ADJUSTMENT OF CONVERSION PRICE OF  
US\$675 MILLION 2.50% CONVERTIBLE BONDS DUE 2029  
(Stock Code: 5440)**

**Lenovo**

**Lenovo Group Limited 聯想集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(HKD Counter Stock Code: 992 / RMB Counter Stock Code: 80992)**

Reference is made to the announcements of Lenovo Group Limited (the “**Company**”) dated August 17, 2022, August 18, 2022, August 26, 2022 and August 29, 2022 in relation to the Company’s issuance of US\$675 million 2.50% convertible bonds due 2029 (the “**Bonds**”) (collectively, the “**Announcements**”), the announcement of the Company dated November 15, 2024 in relation to the declaration of a cash dividend of HK8.5 cents per Share (the “**Interim Dividend**”), and the completion announcement of the Company dated January 8, 2025 in relation to, among others, the issuance of US\$2 billion convertible bonds (the “**US\$2 billion Convertible Bonds**”) under specific mandate. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Notice is hereby given that the Conversion Price would be adjusted pursuant to Condition 6(c)(iii)(B) of the terms and conditions of the Bonds as a result of the declaration of the Interim Dividend and Condition 6(c)(vii) of the terms and conditions of the Bonds as a result of the issuance of the US\$2 billion Convertible Bonds. The Conversion Price, currently HK\$9.06 per Share, will be adjusted to HK\$8.95 per Share with effect from January 8, 2025, being the issuance date of the US\$2 billion Convertible Bonds. All other terms of the Bonds remain unchanged.

For and on behalf of  
**LENOVO GROUP LIMITED**  
**Yang Yuanqing**  
*Chairman and  
Chief Executive Officer*

January 8, 2025

*As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. William O. Grabe, Mr. William Tudor Brown, Mr. Gordon Robert Halyburton Orr, Mr. John Lawson Thornton, Mr. Kasper Bo Roersted (alias Kasper Bo Rorsted), Mr. Woo Chin Wan Raymond, Ms. Yang Lan, Ms. Cher Wang Hsiueh Hong and Professor Xue Lan.*