

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

**NOTICE OF ADJUSTMENT OF CONVERSION PRICE OF
US\$675 MILLION 2.50% CONVERTIBLE BONDS DUE 2029**

(Stock Code: 5440)

LenovoTM

Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)

(HKD Counter Stock Code: 992 / RMB Counter Stock Code: 80992)

Reference is made to the announcements of Lenovo Group Limited (the “**Company**”) dated August 17, 2022, August 18, 2022, August 26, 2022 and August 29, 2022 (the “**Announcements**”) in relation to the Company’s issuance of US\$675 million 2.50% convertible bonds due 2029 (the “**Bonds**”) and the announcement of the Company dated July 20, 2023 in relation to, among other things, the approval by the shareholders of the Company of a cash dividend of HK30.0 cents per Share (the “**Final Dividend**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Notice is hereby given that the Conversion Price would be adjusted pursuant to Condition 6(c)(iii)(B) of the terms and conditions of the Bonds as a result of the declaration of the Final Dividend. The Conversion Price, currently HK\$9.80 per Share, will be adjusted to HK\$9.42 per Share with effect from July 29, 2023, being the date immediately after the record date of the shareholders entitled to the Final Dividend. All other terms of the Bonds remain unchanged.

For and on behalf of
LENOVO GROUP LIMITED
Yang Yuanqing
*Chairman and
Chief Executive Officer*

July 20, 2023

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. William O. Grabe, Mr. William Tudor Brown, Mr. Yang Chih-Yuan Jerry, Mr. Gordon Robert Halyburton Orr, Mr. Woo Chin Wan Raymond, Ms. Yang Lan, Ms. Cher Wang Hsiueh Hong and Professor Xue Lan.