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# Lenovo™

Lenovo Group Limited 聯想集團有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 992)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The Board of the Company is pleased to announce that Ms. Cher Wang Hsiueh Hong and Professor Xue Lan have been appointed as independent non-executive directors of the Company with effect from June 20, 2022.

The board of directors (the “**Board**”) of Lenovo Group Limited (the “**Company**”) is pleased to announce that Ms. Cher Wang Hsiueh Hong (“**Ms. Wang**”) and Professor Xue Lan (“**Prof. Xue**”) have been appointed as independent non-executive directors of the Company with effect from June 20, 2022.

### **Ms. Cher Wang Hsiueh Hong**

Ms. Cher Wang Hsiueh Hong (王雪紅), aged 63, is the co-founder and chairwoman of HTC Corporation (宏達國際電子股份有限公司) (Taiwan Stock Exchange listed) and has established a number of successful Information Technology related businesses, with over 40 years’ experience in the industry. Ms. Wang obtained her bachelor’s degree in Political Economy of Industrial Societies at the University of California, Berkeley in 1982.

Ms. Wang co-founded HTC Corporation in 1997, which is a multinational electronics innovation company developing products, solutions and platforms in mobile and immersive technologies and supplying worldwide. Ms. Wang also founded VIA Technologies, Inc. (威盛電子股份有限公司) in 1992 (Taiwan Stock Exchange listed), a leading developer of computing platforms connecting businesses to advanced Artificial Intelligence (AI), Internet of Things (IoT), and computer vision technology for transportation, industrial, smart city, and data center applications. She founded, was the chairwoman and is currently a director of VIA Technologies, Inc. Prior to these, Ms. Wang was the general manager of the PC division at First International Computer, Inc.(大眾電腦股份有限公司), and helped drive the business unit into the lucrative motherboard market.

Ms. Wang participates as an Industry Partner in the World Economic Forum and was a member of the APEC Business Advisory Council for many years. Ms. Wang’s business achievements have been widely acclaimed in major international media, she was recognized as an Innovator in the “2005 Stars of Asia: 25 Leaders on the Forefront of Change” by Business Week, named as one of the ‘ten executives to watch in Asia’ in 2005; and has been ranked among the most influential women by Fast Company, Fortune and Forbes.

Ms. Wang is currently also a director of Formosa Plastics Corporation (台灣塑膠工業股份有限公司), Xander International Corporation (建達國際股份有限公司) and VIA Labs, Inc. (威鋒電子股份有限公司) (representing VIA Technologies, Inc.) (all Taiwan Stock Exchange listed). Save as disclosed above, as at the date hereof, Ms. Wang does not hold any other directorships in other public companies the securities of which are listed on any securities market in the past three years preceding the date of this appointment and does not hold any position with the Company or any of the Company's group of companies.

### **Professor Xue Lan**

Professor Xue Lan (薛瀾), aged 62, is currently a professor at Tsinghua University, teaching and research interests in Public Policy and Management, Science and Technology Policy, Crisis Management and Global Governance. He is the Dean of Schwarzman College and the Dean of Institute for AI International Governance (I-AIIG) of Tsinghua University. He also serves as a director of China Institute for Science and Technology Policy, and a co-director of Global Institute for Sustainable Development Goals at Tsinghua University. He is a co-convenor of the Discipline Evaluation Group (Public Administration) of the Academic Degrees Committee of the State Council. He is also an Adjunct Professor of Engineering and Public Policy at Carnegie Mellon University, a non-resident Senior Fellow of the Brookings Institution, a board member of the Sustainable Development Solutions Network (SDSN) Association, and a member of the United Nations Committee of Experts on Public Administration (CEPA).

Prof. Xue is currently an independent non-executive director of SenseTime Group Inc. (商湯集團股份有限公司) (the shares of which are listed on The Stock Exchange of Hong Kong Limited with a stock code of 0020) and an independent non-executive director of Neusoft Corporation (東軟集團股份有限公司) (Shanghai Stock Exchange listed). He is serving as the vice chairman of the board of Chinese Association of Science and Science & Technology Policy (the CASSSP) (中國科學學與科技政策研究會), the chair of the National Expert Committee on New Generation of Artificial Intelligence Governance (國家新一代人工智能治理專業委員會) and a member of the Standing Committee of the China Association for Science and Technology. Save as disclosed above, as at the date hereof, Prof. Xue does not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the date of this appointment and does not hold any position with the Company or any of the Company's group of companies.

Prof. Xue received numerous awards including the Distinguished Young Scholar Award from the National Natural Science Foundation of China (NSFC) in 2001, Cheung Kong Chair Distinguished Professor of the Ministry of Education in 2009, the Fudan Distinguished Contribution Award for Management Science in November 2011, the Distinguished Contribution Award from the CASSSP in October 2018, and the Second National Award for Excellence in Innovation in China in May 2020.

Prof. Xue obtained his bachelor's degree in optics and fine mechanics from the Changchun Institute of Optics and Fine Mechanics (長春光學精密機械學院) (currently known as Changchun University of Science and Technology (長春理工大學)) in January 1982. He obtained a Master of Science degree from the State University of New York at Stony Brook in December 1987. He further received a Master of Science degree and a Ph.D. degree in engineering and public policy from Carnegie Mellon University in May 1989 and December 1991, respectively.

Each of Ms. Wang and Prof. Xue has a letter of appointment with the Company pursuant to which she/he is appointed as an independent non-executive director of the Company for a specific term of 3 years and will be subject to retirement and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Each of Ms. Wang and Prof. Xue will be paid director's fees in cash and equity rights for being an independent non-executive director of the Company. For the financial year ended March 31, 2022, the remuneration for a non-executive director is USD340,000 per annum comprising of cash director's fees of USD100,000 and equity rights with a value of USD240,000. In determining the director's remuneration, the Board has taken into account the level of fee and remuneration being paid to an independent non-executive director of comparable companies, time to be committed, responsibilities being assumed by a director in attending the affairs of the Company and the recommendation given by the Company's independent professional consultant.

Apart from being an independent non-executive director of the Company, as at the date hereof, Ms. Wang and Prof. Xue do not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

As at the date hereof, Ms. Wang and Prof. Xue do not have any interest in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Each of Ms. Wang and Prof. Xue has confirmed that she/he meets the independence guidelines set out in rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

So far as the Board is aware and save as disclosed above, there are no other matters or information in relation to the appointment of Ms. Wang and Prof. Xue that need to be brought to the attention of shareholders or to be disclosed pursuant to the requirement of rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to extend the warmest welcome to Ms. Wang and Prof. Xue in joining the Board.

By order of the Board  
**LENOVO GROUP LIMITED**  
**Yang Yuanqing**  
*Chairman and*  
*Chief Executive Officer*

June 20, 2022

*As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. William O. Grabe, Mr. William Tudor Brown, Mr. Yang Chih-Yuan Jerry, Mr. Gordon Robert Halyburton Orr, Mr. Woo Chin Wan Raymond, Ms. Yang Lan, Ms. Cher Wang Hsiueh Hong and Prof. Xue Lan.*