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Lenovo™

Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 992)

**SETTLEMENT OF TENDER OFFER TO PURCHASE
THE PREFERRED SHARES (ISIN:XS1575529539), THE 2022 NOTES
(STOCK CODE: 5404; ISIN:XS1573181440) AND THE 2023 NOTES
(STOCK CODE: 4455; ISIN:XS1765886244)**

Reference is made to the announcements of the Company dated October 22, 2020, October 28, 2020, October 29, 2020 and October 30, 2020 (collectively, the “**Announcements**”) in respect of, among others, the Tender Offer. Capitalised terms used but not otherwise defined in this announcement shall have the meanings given to them in the Announcements.

PURCHASE AND SETTLEMENT

The Company and LPSL hereby announce that the validly tendered Securities described below have been accepted and purchased pursuant to the terms set forth in the Tender Offer Memorandum (the “**Purchased Securities**”). The Purchased Securities were cancelled by the relevant issuer set forth below on November 3, 2020.

Issuer	Securities	Aggregate principal amount of Securities accepted, purchased and cancelled	Aggregate principal amount of Securities outstanding
LPSL	Preferred Shares	U.S.\$819,397,000	U.S.\$180,603,000
Company	2022 Notes	U.S.\$162,691,000	U.S.\$337,309,000
Company	2023 Notes	U.S.\$63,221,000	U.S.\$686,779,000

By Order of the Board of
LENOVO GROUP LIMITED
Yang Yuanqing
Chairman and
Chief Executive Officer

November 3, 2020

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Nicholas C. Allen, Mr. William O. Grabe, Mr. William Tudor Brown, Mr. Yang Chih-Yuan Jerry, Mr. Gordon Robert Halyburton Orr, Mr. Woo Chin Wan Raymond and Ms. Yang Lan.