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# Lenovo™

Lenovo Group Limited 聯想集團有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 992)**

**TENDER OFFER TO PURCHASE THE PREFERRED SHARES  
(ISIN:XS1575529539), THE 2022 NOTES (STOCK CODE: 5404;  
ISIN:XS1573181440) AND THE 2023 NOTES (STOCK CODE: 4455;  
ISIN:XS1765886244)**

**ANNOUNCEMENT OF THE AMENDED TENDER CAP AND  
AMENDED PREFERRED SHARES TENDER PRICE**

Reference is made to the announcements of the Company dated October 22, 2020 and October 28, 2020 (the “**October 28 Announcement**”, collectively the “**Announcements**”) in respect of, among others, the Tender Offer. Capitalised terms used but not otherwise defined in this announcement shall have the meanings given to them in the Announcements.

## AMENDED TENDER CAP

Pursuant to the terms set forth in the Tender Offer Memorandum, the Company and Lenovo Perpetual Securities Limited (“LPSL” or the “Preferred Shares Issuer”) hereby announce that the Tender Cap shall be amended as follows:

1. in relation to the Preferred Shares, any and all of the Preferred Shares validly tendered before the Expiration Deadline; and
2. in relation to the 2022 Notes and the 2023 Notes, an amount being the aggregate principal amount of Securities up to which the Company are offering to purchase, to be determined and announced by the Preferred Shares Issuer and the Company on the terms and subject to the conditions contained in the Tender Offer Memorandum and the October 28 Announcement,

in each case, the Preferred Shares Issuer or the Company may raise, amend or otherwise waive the Tender Cap at their sole discretion.

## AMENDED PREFERRED SHARES TENDER PRICE

The Company and LPSL hereby further announce that the Preferred Shares Tender Price is amended as follows:

<b>Original Tender Price</b> <i>per U.S.\$1,000 in principal amount of the Preferred Shares</i>	<b>New Tender Price</b> <i>per U.S.\$1,000 in principal amount of the Preferred Shares</i>
U.S.\$1,037.00	U.S.\$1,052.00

Save for the above amendments and the amendments announced in the October 28 Announcement, all the other terms and conditions of the Tender Offer remain unchanged as stated in the Tender Offer Memorandum.

## FURTHER DETAILS

Copies of the Tender Offer Memorandum and its related documents can be found on the Offer Website or may be requested from the Tender and Information Agent at:

Phone (London): +44 208 089 3287  
Phone (Hong Kong): +852 2158 8405  
Email: [lenovo@investor.morrowsodali.com](mailto:lenovo@investor.morrowsodali.com)  
Offer Website: <https://bonds.morrowsodali.com/lenovo>

Any questions or requests for assistance concerning the Tender Offer may be directed to the Dealer Managers at:

***Citigroup***

Address: 50/F Champion Tower, Three Garden Road, Central, Hong Kong  
Phone (Hong Kong): +852 2501 2693  
Email: [liabilitymanagement.asia@citi.com](mailto:liabilitymanagement.asia@citi.com)

***Morgan Stanley***

Address: 25 Cabot Square, Canary Wharf, London E14 4QA, United Kingdom  
Phone (Hong Kong): +852 2848 5200  
Email: [apsynd@morganstanley.com](mailto:apsynd@morganstanley.com)

***BNP PARIBAS***

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***Credit Suisse***

Address: Level 88, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong  
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Email: [list.liabilitymanagementasia@credit-suisse.com](mailto:list.liabilitymanagementasia@credit-suisse.com)

***DBS Bank Ltd.***

Address: 10/F, The Center, 99 Queen's Road Central, Hong Kong  
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Email: [liabilitymanagement@db.com](mailto:liabilitymanagement@db.com)

**GENERAL**

**This announcement is not an offer to purchase, a solicitation of an offer to purchase, or a solicitation of an offer to sell the Securities.**

By Order of the Board of  
**LENOVO GROUP LIMITED**  
**Yang Yuanqing**  
*Chairman and  
Chief Executive Officer*

October 29, 2020

*As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Nicholas C. Allen, Mr. William O. Grabe, Mr. William Tudor Brown, Mr. Yang Chih-Yuan Jerry, Mr. Gordon Robert Halyburton Orr, Mr. Woo Chin Wan Raymond and Ms. Yang Lan.*