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Lenovo™

Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 992)

**TENDER OFFER TO PURCHASE THE PREFERRED SHARES
(ISIN:XS1575529539), THE 2022 NOTES (STOCK CODE: 5404;
ISIN:XS1573181440) AND THE 2023 NOTES (STOCK CODE: 4455;
ISIN:XS1765886244)**

**ANNOUNCEMENT OF EXTENDED TENDER OFFER EXPIRATION
DEADLINE AND REVISED TENDER OFFER TIMETABLE**

Reference is made to the announcement of the Company dated October 22, 2020 (the “**Announcement**”) in respect of, among others, the Tender Offer. Capitalised terms used but not otherwise defined in this announcement shall have the meanings given to them in the Announcement.

EXTENSION OF TENDER OFFER EXPIRATION DEADLINE

The Company and LPSL hereby announce that the Expiration Deadline will be extended to 5:00P.M. (Central European time) on October 29, 2020 / 12:00A.M. (Hong Kong time) on October 30, 2020.

REVISED TENDER OFFER TIMETABLE

The revised expected times and dates for the following events in connection with the Tender Offer are set forth below.

<u>Event</u>	<u>Time and Date</u>
Announcement of the Tender Cap	On or about October 29, 2020
Expiration Deadline	5:00P.M. (Central European time) on October 29, 2020 / 12:00A.M. (Hong Kong time) on October 30, 2020, unless further extended
Announcement of the results of the Tender Offer	On or about October 30, 2020
Settlement Date	On or about November 2, 2020

The above times and dates are subject to the right of the Company and LPSL, at their sole discretion, to extend, re-open, amend and/or terminate the Tender Offer.

Save for the above amendments, all the other terms and conditions of the Tender Offer remain unchanged as stated in the Tender Offer Memorandum.

FURTHER DETAILS

Copies of the Tender Offer Memorandum and its related documents can be found on the Offer Website or may be requested from the Tender and Information Agent at:

Phone (London): +44 208 089 3287
Phone (Hong Kong): +852 2158 8405
Email: lenovo@investor.morrowsodali.com
Offer Website: <https://bonds.morrowsodali.com/lenovo>

Any questions or requests for assistance concerning the Tender Offer may be directed to the Dealer Managers at:

Citigroup

Address: 50/F Champion Tower, Three Garden Road, Central, Hong Kong
Phone (Hong Kong): +852 2501 2693
Email: liabilitymanagement.asia@citi.com

Morgan Stanley

Address: 25 Cabot Square, Canary Wharf, London E14 4QA, United Kingdom
Phone (Hong Kong): +852 2848 5200
Email: apsynd@morganstanley.com

BNP PARIBAS

Address: 63/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong
Phone (Hong Kong): +852 2108 5228
Email: asia_syndicate@bnpparibas.com

Credit Suisse

Address: Level 88, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong
Phone (Hong Kong): +852 2101 7132
Email: list.liabilitymanagementasia@credit-suisse.com

DBS Bank Ltd.

Address: 10/F, The Center, 99 Queen's Road Central, Hong Kong
Phone (Hong Kong): +852 3668 1900
Email: liabilitymanagement@db.com

GENERAL

This announcement is not an offer to purchase, a solicitation of an offer to purchase, or a solicitation of an offer to sell the Securities.

By Order of the Board of
LENOVO GROUP LIMITED
Yang Yuanqing
Chairman and
Chief Executive Officer

October 28, 2020

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Nicholas C. Allen, Mr. William O. Grabe, Mr. William Tudor Brown, Mr. Yang Chih-Yuan Jerry, Mr. Gordon Robert Halyburton Orr, Mr. Woo Chin Wan Raymond and Ms. Yang Lan.