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Lenovo Group Limited 联想集团有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 0992)

VOLUNTARY ANNOUNCEMENT

Reference is made to the announcement by the Company dated March 14, 2018 relating to the issue of the New Notes and the Tender Offer (the "Announcement"). Capitalised terms used but not otherwise defined in this announcement shall have the meaning given to them in the Announcement.

The Company hereby announces that the minimum fixed spread for the 2023 Notes will be 195 basis points. The Company has not determined the minimum fixed spread for the 2028 Notes at this time. Any determination of the final pricing details is expected to take place on the pricing date, which is expected to be on or around March 22, 2018.

By Order of the Board of
LENOVO GROUP LIMITED
Yang Yuanqing
Chairman and
Chief Executive Officer

March 16, 2018

As at the date of this announcement, the executive Director is Mr. Yang Yuanqing; the non-executive Directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive Directors are Dr. Tian Suning, Mr. Nicholas C. Allen, Mr. Nobuyuki Idei, Mr. William O. Grabe, Mr. William Tudor Brown, Ms. Ma Xuezheng, Mr. Yang Chih-Yuan Jerry and Mr. Gordon Robert Halyburton Orr.