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**Lenovo Group Limited 聯想集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 992)**

## **ANNOUNCEMENT**

### **CONTINUING CONNECTED TRANSACTIONS WITH COMPAL GROUP**

#### **INTRODUCTION**

Reference is made to the announcements of Lenovo Group Limited (the “**Company**”) dated May 22, 2015, September 9, 2015 and April 1, 2016 (the “**Announcements**”) in relation to the continuing connected transactions contemplated under the Existing CCT Agreements entered into between Lenovo Singapore and Compal. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

#### **ESTIMATED VALUE OF THE TRANSACTIONS FOR THE PERIOD FROM APRIL 1, 2017 TO MARCH 31, 2018**

The Company hereby announces that the estimated value of the transactions between the Group and Compal Group under the Existing CCT Agreements will not exceed US\$16,000 million in aggregate, or will not exceed US\$8,000 million under each of the OEM Components Purchase Agreement and the System Purchase Agreement, for the period from April 1, 2017 to March 31, 2018.

The Company will continue to disclose similar annual estimated value of the transactions with Compal Group for future financial periods where applicable.

By order of the Board of  
**LENOVO GROUP LIMITED**  
**Yang Yuanqing**  
*Chairman and*  
*Chief Executive Officer*

March 31, 2017

*As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Dr. Tian Suning, Mr. Nicholas C. Allen, Mr. Nobuyuki Idei, Mr. William O. Grabe, Mr. William Tudor Brown, Ms. Ma Xuezheng, Mr. Yang Chih-Yuan Jerry and Mr. Gordon Robert Halyburton Orr.*