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**Lenovo Group Limited 聯想集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 992)**

**FURTHER ANNOUNCEMENT**

**IN RELATION TO**

**CONTINUING CONNECTED TRANSACTIONS**

**INTRODUCTION**

Reference is made to the announcements of Lenovo Group Limited (the “**Company**”) dated 22 May 2015 and 9 September 2015 (the “**Announcements**”) in relation to the continuing connected transactions contemplated under the Existing CCT Agreements entered into between Lenovo Singapore and Compal. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

**ESTIMATED VALUE OF THE TRANSACTIONS FOR THE PERIOD FROM 1 APRIL 2016 TO 31 MARCH 2017**

The Company hereby announces that the estimated value of the transactions between the Group and Compal Group under the Existing CCT Agreements will not exceed US\$16,000 million in aggregate, or will not exceed US\$8,000 million under each of the OEM Components Purchase Agreement and the System Purchase Agreement, for the period from 1 April 2016 to 31 March 2017.

The Company will continue to disclose similar annual estimated value of the transactions with Compal Group for future financial periods where applicable.

By order of the Board of  
**LENOVO GROUP LIMITED**  
**Yang Yuanqing**  
*Chairman and*  
*Chief Executive Officer*

April 1, 2016

*As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan, Mr. Zhao John Huan and Mr. Gordon Robert Halyburton Orr; and the independent non-executive directors are Dr. Tian Suning, Mr. Nicholas C. Allen, Mr. Nobuyuki Idei, Mr. William O. Grabe, Mr. William Tudor Brown, Ms. Ma Xuezheng and Mr. Yang Chih-Yuan Jerry.*