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*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 992)**

## **VOLUNTARY ANNOUNCEMENT**

### **PROPOSED ISSUE OF RMB DENOMINATED NOTES**

This is a voluntary announcement made by the Company.

#### **PROPOSED NOTE ISSUE**

##### **Introduction**

The Board wishes to announce that the Company proposes to carry out a Note Issue to offer and issue the Notes to professional investors only. It is intended that the Notes will be direct, general, unsecured and unsubordinated obligations of the Company denominated in RMB. The size and pricing of the proposed Note Issue will be determined following a book-building process to be conducted by Agricultural Bank of China, Citi and DBS Bank Ltd. as the joint global coordinators and Agricultural Bank of China, Citi, DBS Bank Ltd., ANZ, Barclays, BNP PARIBAS, Credit Suisse, Shanghai Pudong Development Bank Co., Ltd., Hong Kong Branch and Standard Chartered Bank (Hong Kong) Limited as the joint lead managers and joint bookrunners of the Note Issue.

The Notes will not be the subject of a public offering in Hong Kong, the United States or any other jurisdiction.

An offering circular which will be distributed to prospective investors of the Notes will contain, amongst other things, details of the proposed Note Issue, the terms and conditions of the Notes and risk factors relating to the Group and an investment in the Notes.

## **Proposed Use of Proceeds**

The Company intends to use the net proceeds of the proposed Note Issue for general corporate purposes including working capital.

## **Listing**

The Company intends to make an application to the Stock Exchange for the listing of, and permission to deal in, the Notes. The Stock Exchange has confirmed that the Company and its debt securities are eligible for listing on the Stock Exchange. The Stock Exchange assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Admission of the Notes to the Stock Exchange and quotation of any Notes on the Stock Exchange is not to be taken as an indication of the merits of the Company or the Notes.

## **General**

**No binding agreement in relation to the proposed Note Issue has been entered into as at the date of this announcement. The proposed Note Issue may or may not materialise subject to, among other things, market conditions and investors' interest. Investors and shareholders of the Company are reminded to exercise caution when dealing in the securities of the Company.**

Further announcement(s) in respect of the proposed Note Issue will be made by the Company as and when appropriate.

## **DEFINITIONS**

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

<b>“Agricultural Bank of China”</b>	ABCI Capital Limited and Agricultural Bank of China Limited Hong Kong Branch, each being one of the joint global coordinators, joint lead managers and joint bookrunners in respect of the Note Issue
<b>“ANZ”</b>	Australia and New Zealand Banking Group Limited, one of the joint lead managers and joint bookrunners in respect of the Note Issue
<b>“Barclays”</b>	Barclays Bank PLC, one of the joint lead managers and joint bookrunners in respect of the Note Issue
<b>“BNP PARIBAS”</b>	BNP Paribas, acting through its Hong Kong branch, one of the joint lead managers and joint bookrunners in respect of the Note Issue
<b>“Board”</b>	The board of directors of the Company
<b>“Citi”</b>	Citigroup Global Markets Ltd., one of the joint global coordinators, joint lead managers and joint bookrunners in respect of the Note Issue
<b>“Company”</b>	Lenovo Group Limited, a company incorporated on 5 October

	1993 with limited liability under the laws of Hong Kong, the shares of which are listed on the main board of the Stock Exchange
“Credit Suisse”	Credit Suisse (Hong Kong) Limited, one of the joint lead managers and joint bookrunners in respect of the Note Issue
“DBS Bank Ltd.”	DBS Bank Ltd., one of the joint global coordinators, joint lead managers and joint bookrunners in respect of the Note Issue
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Note Issue”	the issuance of the Notes by the Company
“Notes”	the RMB denominated notes proposed to be issued by the Company, as described in this announcement
“PRC”	the People’s Republic of China, excluding Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan for the purpose of this announcement
“RMB”	Renminbi, the lawful currency of PRC
“Shanghai Pudong Development Bank Co., Ltd., Hong Kong Branch”	Shanghai Pudong Development Bank Co., Ltd., Hong Kong Branch, one of the joint lead managers and joint bookrunners in respect of the Note Issue
“Standard Chartered Bank (Hong Kong) Limited”	Standard Chartered Bank (Hong Kong) Limited, one of the joint lead managers and joint bookrunners in respect of the Note Issue
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“United States” or “U.S.”	the United States of America

By Order of the Board of  
**LENOVO GROUP LIMITED**  
**Yang Yuanqing**  
*Chairman and Chief Executive Officer*

May 29, 2015

*As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Ting Lee Sen, Dr. Tian Suning, Mr. Nicholas C. Allen, Mr. Nobuyuki Idei, Mr. William O. Grabe, Mr. William Tudor Brown, Ms. Ma Xuezheng and Mr. Yang Chih-Yuan Jerry.*