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**lenovo** 联想

**Lenovo Group Limited 联想集团有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 992)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of the Company is pleased to announce that Mr. Yang Chih-Yuan Jerry, a Board Observer of the Company, has been appointed as an independent non-executive director of the Company with effect from November 6, 2014.

The board of directors (the “**Board**”) of Lenovo Group Limited (the “**Company**”) is pleased to announce that Mr. Yang Chih-Yuan Jerry (“**Mr. Yang**”), an observer of the Board of the Company (the “**Board Observer**”), has been appointed as an independent non-executive director of the Company with effect from November 6, 2014. Following the appointment, Mr. Yang ceased to act as Board Observer of the Company.

Mr. Yang, aged 46, holds a Master’s Degree and a Bachelor’s Degree of Science in Electrical Engineering from Stanford University and currently serves on the board of trustees of Stanford University.

Mr. Yang co-founded Yahoo! Inc., a company whose shares are listed on NASDAQ (ticker: YHOO) and served as its chief executive officer from June 2007 to January 2009. He also served as a member of the board of directors of Yahoo! Inc. until January 17, 2012. During such appointment, Mr. Yang focused on corporate strategy and technology vision. Mr. Yang was also instrumental in building strategic business partnerships, international joint ventures and recruiting key talent.

Mr. Yang also served as a director of Yahoo! Japan Corporation from January 1996 to January 2012, a company whose shares are listed on the Tokyo Stock Exchange (Stock code: 4689), an independent director of Cisco Systems, Inc. from July 2000 to November 2012, a company whose shares are listed on the NASDAQ (ticker: CSCO) and a director of Alibaba Group Holding Limited from October 2005 to January 2012. Mr. Yang is currently an independent director of Workday Inc. (NYSE: WDAY) and Alibaba Group Holding Limited (NYSE: BABA), companies whose shares are listed on the New York Stock Exchange.

Save as disclosed above, Mr. Yang did not hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years preceding the date of this appointment and does not hold any position with the Company or any of the Company’s group of companies.

Apart from being an independent non-executive director of the Company, Mr. Yang does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date hereof, Mr. Yang has interest in 24,391 ordinary shares and 550,852 units of equity awards under a long term incentive program of the Company. Save as disclosed above, he does not have any interest in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Yang has a letter of appointment with the Company pursuant to which Mr. Yang is appointed as an independent non-executive director of the Company for a specific term of three years and will be subject to retirement and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Yang will be paid aggregated fees and remuneration of US\$287,500 per annum which comprises director's fees of US\$87,500 in cash and US\$200,000 worth equity rights. In determining the director's remuneration for Mr. Yang, the Board has taken into account the level of fees and remuneration being paid to an independent non-executive director of comparable companies, time to be committed, responsibilities being assumed by Mr. Yang in attending the affairs of the Company and the recommendation given by the Company's independent professional consultant.

Mr. Yang has confirmed that he meets the independence criteria set out in rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Yang that needs to be brought to the attention of the shareholders of the Company or any other information to be disclosed pursuant to the requirement of rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to extend the warmest welcome to Mr. Yang in joining the Board.

By Order of the Board  
**Yang Yuanqing**  
Chairman and  
Chief Executive Officer

November 6, 2014

*As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Ting Lee Sen, Dr. Tian Suning, Mr. Nicholas C. Allen, Mr. Nobuyuki Idei, Mr. William O. Grabe, Mr. William Tudor Brown, Ms. Ma Xuezheng, and Mr. Yang Chih-Yuan Jerry.*