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lenovo 联想

Lenovo Group Limited 联想集团有限公司

(Incorporated in Hong Kong with limited liability)

(STOCK CODE: 992)

PRICE ADJUSTMENT OF SHARE TRANSACTION

**IN RELATION TO ACQUISITION OF THE SALE SHARES IN DIGIBOARD
ELETRÔNICA DA AMAZÔNIA LTDA, DIGIBRÁS INDÚSTRIA DO BRASIL S.A. AND
DUAL MIX COMÉRCIO DE ELETRÔNICOS LTDA.**

References are made to the announcements dated 5 September, 2012 (the “**5 September Announcement**”), 3 January, 2013 and 18 March, 2014 issued by Lenovo Group Limited (the “**Company**”) in connection with the share purchase agreement dated 5 September, 2012 between, amongst others, the Company, Lenovo Tecnologia (Brasil) Ltda. (“**Lenovo Brazil**”), and Digibrás Participações S.A.. Capitalised terms used in this announcement shall have the same meanings as that which are set out in the 5 September Announcement.

The board of directors of the Company wishes to inform the shareholders of the Company that Lenovo Brazil have received approximately HK\$402,787,233 from the Trustee as the remaining part of the Initial Adjustment. As of the date of this announcement, an aggregate of approximately HK\$629,183,888 have been refunded to Lenovo Brazil as Initial Adjustment to the Consideration.

The Consideration payable by Lenovo Brazil is still subject to the Final Adjustment. Further announcement(s) may be made by the Company as and when necessary.

By Order of the Board
Yang Yuanqing
Chairman and
Chief Executive Officer

17 April, 2014

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Ting Lee Sen, Dr. Tian Suning, Mr. Nicholas C. Allen, Mr. Nobuyuki Idei, Mr. William O. Grabe, Mr. William Tudor Brown and Ms. Ma Xuezheng.