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lenovo 联想

Lenovo Group Limited 聯想集團有限公司

(Incorporated in Hong Kong with limited liability)

(STOCK CODE: 992)

PRICE ADJUSTMENT OF SHARE TRANSACTION

IN RELATION TO ACQUISITION OF THE SALE SHARES IN DIGIBOARD ELETRÔNICA DA AMAZÔNIA LTDA, DIGIBRÁS INDÚSTRIA DO BRASIL S.A. AND DUAL MIX COMÉRCIO DE ELETRÔNICOS LTDA.

References are made to the announcements dated 5 September, 2012 (the “**5 September Announcement**”) and 3 January, 2013 issued by Lenovo Group Limited (the “**Company**”) in connection with the share purchase agreement dated 5 September, 2012 between, amongst others, the Company, Lenovo Tecnologia (Brasil) Ltda. (“**Lenovo Brazil**”), and Digibrás Participações S.A. (the “**Vendor**”) (the “**Share Purchase Agreement**”). Capitalised terms used in this announcement shall have the same meanings as that which are set out in the 5 September Announcement.

The board of directors of the Company wishes to inform the shareholders of the Company that the Initial Adjustment had been determined as negative. Accordingly, Lenovo Brazil received a cash refund of R\$61,021,712.35 (equivalent to approximately HK\$226,396,655) from the Vendor on 29 May, 2013. In addition, on 18 March, 2014, Lenovo Brazil and the Vendor have jointly instructed the Trustee to sell the Consideration Shares (“**Share Sale**”). Upon completion of such Share Sale, all of the trust assets held by the Trustee, being the dividend accrued from the Consideration Shares and the consideration of the Share Sale, shall be transferred by the Trustee to Lenovo Brazil. Further announcement(s) may be made by the Company regarding the Initial Adjustment and the Final Adjustment as and when necessary.

In this announcement, the translation of Brazil real into Hong Kong dollars is based on the exchange rate of HK\$3.7101 to R\$1.00 for information purposes only. Such translations should not be construed as representations that the relevant amounts have been, could have been, or could be, converted at these or any other rates or at all.

By Order of the Board
Yang Yuanqing
Chairman and
Chief Executive Officer

18 March, 2014

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Ting Lee Sen, Dr. Tian Suning, Mr. Nicholas C. Allen, Mr. Nobuyuki Idei, Mr. William O. Grabe, Mr. William Tudor Brown and Ms. Ma Xuezheng.