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lenovo 联想

Lenovo Group Limited 联想集团有限公司

(Incorporated in Hong Kong with limited liability)

(STOCK CODE: 0992)

ANNOUNCEMENT

**ACCELERATION OF PUT OPTION IN RELATION TO THE OPTION SHARES IN
MEDION AG**

Reference is made to the announcement of Lenovo Group Limited (the “**Company**”) dated 1 June 2011 (the “**Announcement**”) in respect of, among other things, the entering into of the option agreement (the “**Option Agreement**”) between the Company, Lenovo Germany Holding GmbH (“**Lenovo Germany**”), an indirect wholly-owned subsidiary of the Company, and Mr. Gerd Brachmann (“**Mr. Brachmann**”). Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

As a result of the exercise of the Put Option by Mr. Brachmann with the consent of the Company in accordance with the terms of the Option Agreement, Lenovo Germany will purchase all 8,874,016 Option Shares from Mr. Brachmann at a purchase price of EUR13.00 per Option Share. The total purchase price for the Option Shares is EUR115,362,208.00 (equivalent to approximately HK\$1,162,851,056.64) (the “**Purchase Price**”) and is payable by Lenovo Germany (i) in 35,864,146 shares to be issued by the Company (the “**Consideration Shares**”), and (ii) in cash of EUR92,289,766.00 (equivalent to approximately HK\$930,280,841.28) (the “**Cash Consideration**”), subject to adjustment. The issue price for each Consideration Share equals to HK\$6.485, being the volume-weighted average price of the shares of the Company on the Stock Exchange for the last 5 trading days prior to the date of this announcement. The Cash Consideration payable by Lenovo Germany at closing of the transaction (the “**Closing**”) will be adjusted to reflect the difference, if any, between the issue price of HK\$6.485 and the volume-weighted average price of the shares of the Company on the Stock Exchange for the last 5 trading days prior to Closing.

An application has been made by the Company to the Stock Exchange today for the listing of, and permission to deal in the Consideration Shares.

The Consideration Shares, when issued to Mr. Brachmann, will be subject to a maximum lock-up period of sixty months as of the SPA Closing Date, i.e. 29 July 2011, and subsequently after each 12 months of the SPA Closing Date, one-fifth of the Consideration Shares will be released from such lock-up restrictions.

Upon Closing, the Option Agreement and the Shareholders' Agreement will terminate and Lenovo Germany's shareholding in Medion AG will increase from approximately 61.49% (equivalent to approximately 66.63% excluding Treasury Shares) to 79.81% (equivalent to approximately 86.49% excluding Treasury Shares).

In this announcement, the translation of EUR into HK\$ is based on the exchange rate of EUR1.00 to HK\$10.08 for information purposes only. Such translations should not be construed as representations that the relevant amounts have been, could have been, or could be, converted at these or any other rates or at all.

By Order of the Board
Yang Yuanqing
Chairman and
Chief Executive Officer

Hong Kong, 8 October, 2012

As at the date of this announcement, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Zhu Linan, Ms. Ma Xuezheng, Dr. Wu Yibing and Mr. Zhao John Huan; and the independent non-executive directors are Mr. Ting Lee Sen, Dr. Tian Suning, Mr. Nicholas C. Allen, Mr. Nobuyuki Idei and Mr. William O. Grabe.