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**lenovo** 联想

**Lenovo Group Limited 联想集团有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 0992)**

**ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES**

<p>This announcement is made in compliance with Rule 13.18 of the Listing Rules with respect to the Facility Agreement entered into by the Company. The Facility Agreement contains a condition imposing specific performance obligations on a controlling shareholder of the Company.</p>
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The directors of Lenovo Group Limited (the “Company”) announce that the Company entered into a facility agreement with a syndicate of banks on February 2, 2011 (the “Facility Agreement”) for a term loan facility of up to USD500 million (the “Facility”). The final maturity date of the Facility will fall on the date which is 60 months after February 2, 2011. The Company intends to use the Facility to repay the existing banking facilities in full and finance the general capital requirements of the Company and its subsidiaries.

The Facility Agreement includes, inter alia, terms to the effect that it will be an event of default if Legend Holdings Limited, a controlling shareholder of the Company:

- (i) is not or ceases to be the direct or indirect beneficial owner of 20% or more of the issued share capital of the Company; or
- (ii) is not or ceases to be the single largest shareholder in the Company.

If any of the above event of default occurs, all outstanding liabilities of the Company under the Facility will become immediately due and repayable.

As at the date of this announcement, Legend Holdings Limited is directly or indirectly through its associates interested in approximately 42.27% of the issued share capital of the Company.

This announcement is made in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). In accordance with the requirements under Rule 13.21 of the Listing Rules, disclosure under Rule 13.18 of the Listing Rules will be included in subsequent interim and annual reports of the Company for so long as circumstances giving rise to the obligation continues to exist.

By Order of the Board  
**Liu Chuanzhi**  
Chairman

Hong Kong, February 2, 2011

*As at the date hereof, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Liu Chuanzhi, Mr. Zhu Linan, Ms. Ma Xuezheng, Mr. James G. Coulter, Mr. William O. Grabe and Dr. Wu Yibing; and the independent non-executive directors are Professor Woo Chia-Wei, Mr. Ting Lee Sen, Dr. Tian Suning and Mr. Nicholas C. Allen.*