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lenovo 联想

Lenovo Group Limited 联想集团有限公司

(Incorporated in Hong Kong with limited liability)

(STOCK CODE: 0992)

CLARIFICATION ANNOUNCEMENT

CORRECTION OF INFORMATION IN RELATION TO

A DISCLOSEABLE TRANSACTION IN RELATION TO

FORMATION OF JOINT VENTURE

Reference is made to the announcement of Lenovo Group Limited (the “Company”) dated 27 January 2011 in relation to the agreement between the Company and NEC Corporation to establish a joint venture company to own and operate their respective personal computer businesses in Japan (the “Announcement”). Capitalised terms used in this announcement shall have the same meaning as given to them in the Announcement.

The Announcement stated the aggregate book value of the total assets of NECP to be approximately ¥28,636 million, which is in fact the aggregate book value of the net assets of NECP as at 31 March 2010. Based on the audited financial statements of NECP for the financial year ended 31 March 2010, the aggregate book value of the total assets of NECP was approximately ¥123,715 million as at 31 March 2010 (equivalent to approximately US\$1,509.3 million). The audited financial statements of NECP for the financial year ended 31 March 2010 were prepared in accordance with Japanese GAAP.

In this announcement, the translation of Japanese yen into United States dollars is based on the exchange rate of ¥1.00 to US\$0.0122 for information purposes only. Such translation should not be construed as a representation that the relevant amounts have been, could have been, or could be, converted at this or any other rate or at all.

By order of the Board
Liu Chuanzhi
Chairman

Hong Kong, 2 February 2011

As at the date hereof, the executive director is Mr. Yang Yuanqing; the non-executive directors are Mr. Liu Chuanzhi, Mr. Zhu Linan, Ms. Ma Xuezheng, Mr. James G. Coulter, Mr. William O. Grabe and Dr. Wu Yibing; and the independent non-executive directors are Professor Woo Chia-Wei, Mr. Ting Lee Sen, Dr. Tian Suning and Mr. Nicholas C. Allen.