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**lenovo** 联想

**Lenovo Group Limited 联想集团有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 0992)**

**DESPATCH OF THE CIRCULAR IN RELATION TO THE  
PROPOSED OFF-MARKET REPURCHASE OF NON-VOTING SHARES**

**CONNECTED TRANSACTION**

Reference is made to the Announcements made by the Company dated 4 May 2005, 25 May 2005 and 16 June 2005 relating to the off-market repurchase of non-voting shares and extension of time for despatch of the Circular. Terms defined in the Announcements have the same meaning in this announcement.

The board of directors of the Company wishes to announce that the Circular together with a notice convening the EGM to approve the Share Repurchase and a copy of the Repurchase Agreement will be despatched to the Shareholders on 7 July 2005.

Shareholders are advised to consider carefully the letter from the Independent Board Committee and the letter from the independent financial adviser to the Independent Board Committee and the Independent Shareholders before exercising their voting rights at the EGM which will be held on 1 August 2005 on the proposed resolution in relation to the Share Repurchase.

**DESPATCH OF THE CIRCULAR**

Reference is made to the announcement made by the Company dated 4 May 2005 relating to the off-market repurchase of non-voting shares which constitutes a connected transaction (the “**Share Repurchase**”) and the announcements dated 25 May 2005 and 16 June 2005 (together the “**Announcements**”) relating to the extension of time for despatch of the circular relating to the Share Repurchase (the “**Circular**”). Terms defined in the Announcements have the same meaning in this announcement.

The Company wishes to announce that the Circular containing, among other things, further details of the Share Repurchase and letters from the independent financial adviser and the Independent Board Committee, together with a notice convening the EGM to approve the Share Repurchase and a copy of the Repurchase Agreement, will be despatched to the Shareholders on 7 July 2005.

Shareholders are advised to consider carefully the letter from the Independent Board Committee and the letter from the independent financial adviser to the Independent Board Committee and the Independent Shareholders before exercising their voting rights at the EGM which will be held on 1 August 2005 on the proposed resolution in relation to the Share Repurchase.

The directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

*As at the date of this announcement, the Executive Directors are Mr Yang Yuanqing, Mr Stephen M Ward, Jr. and Ms Ma Xuezheng, the Non-executive Directors are Mr Liu Chuanzhi, Mr Zhu Linan, Mr James G Coulter, Mr William O Grabe, Mr Shan Weijian, Mr Justin T Chang (alternate Director to Mr James G Coulter), Mr Vince Feng (alternate Director to Mr William O Grabe) and Mr Daniel A Carroll (alternate Director to Mr Shan Weijian); and Independent Non-executive Directors are Mr Wong Wai Ming, Professor Woo Chia-Wei and Mr Ting Lee Sen.*

By order of the Board  
**Lenovo Group Limited**  
**Yang Yuanqing**  
*Chairman*

Hong Kong, 6 July 2005

“Please also refer to the published version of this announcement in The Standard”