

LENOVO GROUP<00992> - Unusual volume movement

The Stock Exchange has received a message from Lenovo Group Limited which is reproduced as follows:-

"This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board (the "Board") of directors of the Company has noted today's increase in the trading volume of the shares of the Company and is not aware of any reasons for such increase.

Save as disclosed in (i) the announcements of the Company published since 8 December 2004 and the circular of the Company dated 31 December 2004 regarding the very substantial acquisition relating to the personal computer business of International Business Machines Corporation and continuing connected transactions; and (ii) the announcement of the Company dated 30 March 2005 regarding the proposed issue of unlisted convertible preferred shares and unlisted warrants, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

Composition of Board:

Mr. Liu Chuanzhi (Chairman and Executive Director)

Mr. Yang Yuanqing (Vice Chairman and Executive Director)

Ms. Ma Xuezheng (Executive Director)

Mr. Zeng Maochao (Non-executive Director)

Mr. Wong Wai Ming (Independent Non-executive Director)

Professor Woo Chia-Wei (Independent Non-executive Director)

Mr. Ting Lee Sen (Independent Non-executive Director)

For and on behalf of the Board

Lenovo Group Limited

Joanna Look

Company Secretary

Hong Kong, 31 March 2005"