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**lenovo 联想**

**Lenovo Group Limited 联想集团有限公司**

*(Incorporated in Hong Kong with limited liability)*

**Stock Code: 0992**

**ANNOUNCEMENT**

This announcement is made at the request of the Stock Exchange of Hong Kong Limited.

Lenovo Group Limited (联想集团有限公司) (the "Company") has noted today's increase in the price of the shares of the Company and is not aware of any reasons for such increase.

Save for certain continuing connected transactions entered (particulars were described in the circular of the Company dated 27 April 2001) and to be entered into with the Company's connected person Digital China Holdings Limited (神州数码控股有限公司) and its associates pursuant to agreements entered into on 17 May 2004, the Company confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the board of directors aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price sensitive nature. The press announcement in respect of the aforesaid continuing connected transactions will be issued as soon as practicable.

Shareholders of the Company and other investors are advised to exercise caution in dealing with the shares of the Company.

Made by the order of the board of directors of the Company who individually and jointly accept responsibility for the accuracy of the information contained in this announcement.

By order of the board of directors

**Liu Chuanzhi**

*Chairman*

*As at the date of this announcement, the board of directors is comprised of three executive directors, namely Mr Liu Chuanzhi, Mr Yang Yuanqing and Ms Ma Xuezheng, one non-executive director, namely Mr Zeng Maochao and three independent non-executive directors, namely Mr Wong Wai Ming, Professor Woo Chia-Wei and Mr Ting Lee Sen.*

19 May 2004, Hong Kong

"Please also refer to the published version of this announcement in the South China Morning Post"