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To: Business Editors For Immediate Release

Leeport (Holdings) Limited Announces 2024 Interim Results

- **Interim dividend of HK3 cents per share declared (2023: HK1 cent per share)**
- **Revenue in the 1st half of 2024 was HK$225,249,000, representing an decrease of 37.7% (1st half 2023: HK$409,610,000)**
- **1st half of 2024, profit attributable to owners of the company amounted to HK$8,430,000 (1st half of 2023: HK$5,496,000) representing an increase of 53.4%**
- **Operating profit for the trading business was HK$19,130,000 (1st half 2023: HK$10,248,000) representing an increase of 86.7%**
- **Basic earning per share was HK$3.66 cents (1st half of 2023: HK$2.39 cents) representing an increase of 53.1%**

(Hong Kong, 22 August 2024) Leeport (Holdings) Limited ("Leeport" or the "Group") (Stock Code: 387), which is principally engaged in the distribution of advanced manufacturing equipment and precision tools for the manufacturing industry, today announced its interim results for the six months ended 30 June 2024.

The Board has resolved to declare an interim dividend of HK3 cents per share for the six months ended 30th June 2024 (2023: HK1 cent).

In the first half of 2024, the Group's revenue amounted to HK$255,249,000 compared with HK$409,610,000 in the same period last year, representing a decrease of 37.7%. The contrasting trend in year-over-year revenue change versus change in gross profit % is attributable to the shift of significant portion of new business to the commission income model where only the net income is recognized as revenue.

In the first half of 2024, the profit attributable to owners of the Company was HK$8,430,000, compared with a profit attributable to owners of the Company amounted to HK$5,496,000 in the same period last year, representing an increase of 53.4%.

The operating profit for the trading business was HK$19,130,000, compared with an operating profit of HK$10,248,000 in the same period last year, representing an increase of 86.7%.

The basic earnings per share was HK3.66 cents, compared with a basic earnings per share of HK2.39 cents in the same period last year, representing an increase of 53.1%.

"With the exception of certain sectors such as electronics equipment, new energy vehicles, lithium-ion batteries and photovoltaic products, the broader manufacturing industries in China faced notable challenges. Our customers were more cautious towards investing in new equipment." Mr. Joseph Lee, Chairman and Group CEO of Leeport (Holdings) Limited, commented, "The high-technology manufacturing industry of China recorded a growth of 8.7% in the first half of 2024. Electric vehicles, lithium-ion batteries and photovoltaic products, known as "new trio", remain pivotal elements within the manufacturing sector. The Chinese Government continues to offer subsidies for new energy vehicles as a substitute for traditional cars. With a business strategy focusing on high-end manufacturing, we foresee substantial business opportunities for the products of the Group. We will continue to introduce the new products for the "new trio" industries. The smartphone and electronics equipment manufacturing sectors in China have also witnessed substantial growth. These industries will present excellent business opportunities for Leeport."

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About Leeport (Holdings) Limited (Stock Code: 387)

Established in 1967, Leeport is principally engaged in the trading and installation of machine tools, measuring instruments, cutting tools, assembly tools, equipment for the electronics industry, as well as provision of automation services. Over the years, Leeport has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leeport is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

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