

To: Business Editors

For Immediate Release

### Leeport (Holdings) Limited Announces 2022 Interim Results

- **Outstanding performance in contract signed for the 1<sup>st</sup> half of 2022 increased by 62.2% to HK\$757,384,000. (1<sup>st</sup> half 2021: HK\$466,939,000)**
- **Sales in the 1<sup>st</sup> half of 2022 was HK\$348,434,000. (1<sup>st</sup> half 2021: HK\$348,436,000)**
- **No interim dividend is declared and a special dividend of HK8 cents to be declared subject to approval of the shareholders at the forthcoming special general meeting (as stated in announcement dated 18 August 2022. (1<sup>st</sup> half of 2021: special interim dividend of HK\$2.5 cents)**
- **Operating loss for the trading business was HK\$5,103,000 (1<sup>st</sup> half 2021: loss of HK\$3,870,000)**
- **Loss attributable to owners of the company amounted to HK\$5,686,000 decreased by 81%. (1<sup>st</sup> half of 2021: loss of HK\$29,993,000)**
- **Basic loss per share was HK\$2.47 cents (1<sup>st</sup> half of 2021: basic loss per share was HK\$13.04 cents)**

(Hong Kong, 19 August 2022) Leeport (Holdings) Limited (“Leeport” or the “Group”) (Stock Code: 387), which is principally engaged in the distribution of advanced manufacturing equipment and precision tools for the manufacturing industry, today announced its interim results for the six months ended 30 June 2022.

The total value of contracts signed in the first half of 2022 was HK\$757,384,000, compared with HK\$466,939,000 in the same period last year, representing an increase of 62.2%. In the first half of 2022, the Group’s sales amounted to HK\$348,434,000, almost exactly the same as the amount of HK\$348,436,000 in the same period last year.

In the first half of 2022, the loss attributable to owners of the Company was HK\$5,686,000, compared with a loss attributable to owners of the Company amounting to HK\$29,993,000 in the same period last year, representing a decrease of 81%.

The operating loss for the trading business was HK\$5,103,000, compared with an operating loss of HK\$3,870,000 in the same period last year, representing an increase of 31.9%. After excluding the total of the losses from derivative financial instruments and foreign exchange losses of HK\$6,884,000 in the

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first half of 2022, the operating loss became an operating profit of HK\$1,781,000, compared with an operating loss of HK\$1,235,000 (after excluding the total of the losses from derivative financial instruments and foreign exchange losses of HK\$2,635,000) in the same period last year.

The Board has resolved not to declare any interim dividend for the six months ended 30th June 2022 (2021: special interim dividend HK2.5 cents per share). However, subject to the approval of the shareholders at the forthcoming special general meeting and completion of a share disposal transaction (as stated in the announcement dated 18 August 2022), the Board intends to declare a special cash dividend of HK\$0.08 per share to the shareholders.

In the first half of 2022, the COVID-19 pandemic continued to have a significant impact on economic activities in China. The city of Shanghai was fully locked down in April and May 2022, and the economy of the whole country was adversely affected in the second quarter of the year.

On the other hand, the Group recorded a total order intake amounting to HK\$757,384,000 in the first half of 2022, compared with HK\$466,939,000 in the same period last year, representing an increase of 62.2%. That increase was due mainly to the orders from a key customer in the automobile industry.

The lockdown of Shanghai in April and May 2022 seriously affected the operations of our Shanghai logistics centre. During those two months, deliveries to the centre from our suppliers were stopped due to the lockdown of the port operations in Shanghai, and similarly, our deliveries to our customers were stopped due to the lockdown of the city. This significantly affected the revenue of our Cutting Tools and Measurement Instrument Divisions. In the meantime, the delivery cycles of suppliers are still longer than normal due to the issue of the shortage of computer chips. The business of the Group has therefore been affected.

Mr. Joseph Lee, Chairman and Group CEO of Leeport (Holdings) Limited, commented, “After the serious effects of the lockdowns of some major cities in the first half of the year, indications now suggest that China’s economy will be better in the second half of the year. Regarding the business of the Group, we are still receiving customer enquiries for machine tools and electronics equipment.”

“Because the order intake of the Group in first half of the year was outstanding, we expect that the financial performance of the Group for the whole year will be secure, as long as deliveries catch up in the second half of the year.” concluded Mr. Lee.

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**About Leeport (Holdings) Limited (Stock Code: 387)**

Established in 1967, Leeport is principally engaged in the trading and installation of machine tools, measuring instruments, cutting tools, assembly tools, equipment for the electronics industry, as well as provision of automation services. Over the years, Leeport has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leeport is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

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