

To: Business Editors

For Immediate Release

Leeport (Holdings) Limited Announces 2020 Interim Results

- Sales in the 1st half of 2020 decreased by 23.2% to **HK\$291,756,000** (1st half 2019: **HK\$379,751,000**)
- Loss attributable to owners of the company amounted to **HK\$7,516,000** in the 1st half of 2020 (1st half of 2019: loss attributable to owners of the company **HK\$6,241,000**)
- No dividend is recommended (1st half of 2019: no dividend)

(Hong Kong, 24 August 2020) Leeport (Holdings) Limited (“Leeport” or the “Group”) (Stock Code: 387), which is principally engaged in the distribution of advanced manufacturing equipment and precision tools for the manufacturing industry, today announced its interim results for the six months ended 30 June 2020.

The Group’s sales amounted to HK\$291,756,000 (2019: HK\$379,751,000), representing a decrease of 23.2% compared with the same period last year. The loss attributable to owners of the company was HK\$7,516,000 compared with a loss attributable to owners of the Company amounting to HK\$6,241,000.

The basic loss per share was HK3.27 cents in the first half of 2020, compared with the basic loss per share of HK2.71 cents in the same period last year.

The Directors recommended no dividend declaration (2019: no dividend).

The total value of contracts signed in the first half of 2020 was HK\$271,691,000, compared with HK\$312,289,000 in the same period last year, representing a decrease of 13.0%. The value of the outstanding orders as at the end of June 2020 was HK\$104,636,000, compared with HK\$150,448,000 in the same period of last year, representing a decrease of 30.5%.

Mr. Joseph Lee, Chairman and Group CEO of Leeport (Holdings) Limited, commented, “Given the disruption caused worldwide by the COVID-19 pandemic during the first half of 2020, and the complex nature of the global economy amid the trade war between China and the U.S. since the middle of 2018, the business of the Group has been facing significant challenges. Basically, the

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demand from the customer base in the automotive and mobile phone manufacturing sector was weak in the first half of the year. The customer base for semi-conductor and 5G equipment has been more active.”

“Production volume in the automotive and mobile phone sector has increased significantly since the beginning of the second quarter of the year, however capital investment in manufacturing equipment might not pick up fast enough. The booming industry of semi-conductor and 5G equipment made a significant contribution to the Group’s business in the first half of the year. We believe that the strong demand for semi-conductor and 5G equipment will continue in the second half of the year. Since the beginning of the year, the Group has taken prompt action to significantly reduce its operating expenses, and the total saving is likely to be at least HK\$40 million in 2020. We expect that the leaner and more productive organisational structure will soon pave the way for the Group’s return to profitability,” concluded Mr. Lee.

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About Leeport (Holdings) Limited (Stock Code: 387)

Established in 1967, Leeport is principally engaged in the trading and installation of machine tools, measuring instruments, cutting tools, assembly tools, equipment for the electronics industry, as well as provision of automation services. Over the years, Leeport has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leeport is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

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