

To: Business Editors

For Immediate Release

Leeport (Holdings) Limited
Interim Results For the Six Months Ended 30th June, 2014

- **The sales in 1st half of 2014 amounted to HK\$331,207,000 (1st half of 2013: HK\$352,162,000), representing a decrease of 6.0%.**
- **Profit attributable to owners of the Company was HK\$2,843,000 in 1st half of 2014, compared with a loss of HK\$2,847,000 in 1st half of 2013. The basic earnings per share were HK1.28 cents in 1st half of 2014, compared with a loss per share of HK1.28 cents in 1st half of 2013.**
- **No Interim Dividend is proposed.**

(Hong Kong, 14 August, 2014) Leeport (Holdings) Limited (“Leeport” or the “Group”) (Stock Code:387), which is principally engaged in the distribution of advanced manufacturing equipment, measuring instruments and precision cutting tools for manufacturing industry, today announced the interim results for the six months ended 30th June 2014.

The business situation in China in the first six months of 2014 continued the weak economic environment of 2013. Most manufacturing industries have been relatively stagnant compared to last year. Only the mobile phone and car manufacturing industries were active, showing high demand for manufacturing equipment.

In the first six months of 2014, the Group’s sales amounted to HK\$331,207,000 compared to HK\$352,162,000 in the same period last year, representing a decrease of 6.0%. The gross profit amounted to HK\$65,074,000, compared to HK\$67,519,000 in the same period last year, representing a decrease of 3.6%. The gross profit percentage was 19.6%, which was slightly better than the figure of 19.2% in the same period last year.

In the first six months of 2014, the profit attributable to owners of the Company was HK\$2,843,000, compared to a loss of HK\$2,847,000 in the same period last year.

The operating loss of the Company was HK\$4,547,000, compared to the figure of

HK\$9,547,000 in the same period last year. There were significant improvements in the operating situation. The saving in operating expenses after a series of restructuring and cost-control measures contributed to the lower operating loss. The Group's management aims to achieve an operating profit in the second half of 2014.

The basic earnings per share were HK1.28 cents, compared to a loss per share of HK1.28 cents in the same period last year.

No interim dividend is proposed for the six months ended 30th June 2014.

“The economic situation in China in the first half of 2014 can only be described as steady. The sentiment has been better since the beginning of the year, but the momentum of economic growth is mild. In the first half of 2014, the mobile phone and car manufacturing industries were still very active. The core income of the Group related mainly to these industries in the first half of the year.”, said Mr. Joseph Lee, Chairman and Managing Director of Leepor (Holdings) Limited. “Since the beginning of 2014, the Chinese Government has taken measures to improve the liquidity of capital in some specific industries. There are indications of more capital expenditure investing in the following industries: high-speed trains and systems, nuclear power generation and energy-saving cars. The mobile phone and car manufacturing industries are expected to continue to be promising in the second half of the year. The improving economy in the USA and Europe will probably result in an increase in the value of exports from China. The manufacturing industries are expected to be more active in the near future. We expect that the business of the Group will be better as a more cost-effective operation is achieved. As a result of the reduction in operating costs and the expectation of business improvement, the Group is confident that its financial performance in the second half of 2014 will be better than in the first half of the year.”

About Leepor (Holdings) Limited (Stock Code:387)

Established in 1967, Leepor is principally engaged in the trading and installation of machine tools, measuring instruments and related products, as well as equipment for the electronics industry. Over the years, Leepor has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leepor is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

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