

To: Business Editors

For Immediate Release

**Leeport (Holdings) Limited**  
**Interim Results For the Six Months Ended 30<sup>th</sup> June, 2013**

- **The sales in 1<sup>st</sup> half of 2013 amounted to HK\$352,162,000 (1<sup>st</sup> half of 2012: HK\$446,335,000), representing a decrease of 21.1%.**
- **Loss attributable to owners of the Company was HK\$2,847,000 in 1<sup>st</sup> half of 2013, compared with HK\$9,780,000 profit in 1st half of 2012. The basic loss per share were HK1.28 cents in 1<sup>st</sup> half of 2013, compared with HK4.42 cents earnings per share in 1<sup>st</sup> half of 2012.**
- **No Interim Dividend is proposed.**

(Hong Kong, 15 August, 2013) Leeport (Holdings) Limited (“Leeport” or the “Group”) (Stock Code:387), which is principally engaged in the distribution of advanced manufacturing equipment, measuring instruments and precision cutting tools for manufacturing industry, today announced the interim results for the six months ended 30<sup>th</sup> June 2013.

The economic situation in China for the first half of 2013 was unsatisfactory. Due to the lack of Government spending on major investment projects and the shortage of sources of funding for small and medium enterprises in the market, domestic consumption did not improve. Also, the global economy has still not recovered yet, so China’s export situation continued to be weak. The demand for manufacturing equipment was generally weak, which affected the Group’s results.

The Group’s sales in the first half of 2013 amounted to HK\$352,162,000, compared with HK\$446,335,000 in the same period last year, representing a decrease 21.1%.

The Group’s gross profit amounted to HK\$67,519,000, compared with HK\$68,789,000 in the same period last year, representing a decrease of 1.8%.

The gross profit percentage was 19.2%, compared with 15.4% in the same period last year. The weaker Japanese Yen had a favourable impact on the gross profit percentage.

The financial result of the Group in the first half of 2013 was adversely affected by the Group's lower sales volume. However, the better gross profit percentage alleviated the loss result. The associated companies contributed HK\$7,719,000 shared profit to the Group in the first half of 2013. In the first half of 2012, there was a profit of HK\$20,963,000 from discontinued operations due to the disposal of the equity shareholding in Mitutoyo Leepor Metrology Corporation to Mitutoyo.

The loss attributable to owners of the Company was HK\$2,847,000 in the first half of 2013, compared with HK\$9,780,000 profit attributable to owners of the Company in the same period last year. The loss per share was HK1.28 cents, compared with earnings per share of HK4.42 cents in the same period last year.

No interim dividend is proposed for the six months ended 30<sup>th</sup> June 2013.

“Actually the overall economic situation in China is not satisfactory, and it is clear that the new Government will not implement huge volumes of capital investment for the sake of pushing up the GDP. In the first half of 2013, the machine tool industry in China recorded a double-digit reduction, and this was also reflected in the volume of imports of machine tools. The export business situation of customers was unclear, and this is likely to continue in the second half of the year.”, said Mr. Joseph Lee, Chairman and Managing Director of Leepor (Holdings) Limited. “The Chinese Government has already fixed the direction for the country's economic development in 2013. Economic growth will not rely on capital spending, and the Government will invest in only a few selected industries. Business in the second half year of 2013 will be challenging for the Group. However, as there is still momentum in the demand for high-end manufacturing equipment and tools, we will probably achieve better results. The Group will continue to look for business opportunities in taking up more new products and in joint-venture with suitable partners. We are in the process of establishing relationships with more equipment manufacturers and will enter into a partnership with a European supplier to establish a manufacturing plant in China this year.”

#### **About Leepor (Holdings) Limited (Stock Code:387)**

Established in 1967, Leepor is principally engaged in the trading and installation of machine tools, measuring instruments and related products, as well as equipment for the electronic industry. Over the years, Leepor has established long-term relationships with

reputable leading global suppliers to provide a wide range of products and services. Leeport is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

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