

To: Business Editors

For Immediate Release

**Leepor (Holdings) Limited Announces  
Interim Results For the Six Months Ended 30<sup>th</sup> June, 2012**

- **Profit attributable to owners of the Company decreased by 40.5% for the first six months of 2012. (2012: HK\$9,780,000, 2011:HK\$16,428,000)**
- **Sales decreased by 11.9%. (2012: HK\$446,335,000, 2011: 506,624,000)**
- **No interim dividend is proposed (2010: HK3.5 cents per share)**

(Hong Kong, 30 August, 2012) Leepor (Holdings) Limited (“Leepor” or the “Group”) (Stock Code:387), which is principally engaged in the distribution of advanced manufacturing equipment, measuring instruments and precision tools for manufacturing industry, today announced its interim results for the six months ended 30<sup>th</sup> June, 2012. The Sales for first six months of 2012 amounted to HK\$446,335,000 (2011: HK\$506,624,000), representing a decrease of 11.9% as compared with same period in 2011. The profit attributable to owners of the Company was HK\$9,780,000, representing a decrease of 40.5% as compared with same period in last year. (2011: HK\$16,428,000). No Interim dividend is recommended by directors. (2011: HK3.5 cents per share)

The Group’s financial result in the first half of 2012 was adversely affected by decrease in sales transaction, the reduction of income derived from other gains, and additional professional charges for the acquisition of an equity shareholding in OPS Ingersoll. However, the gain on disposal of 31% shareholding in Mitutoyo Leepor Metrology Corporation compensated for these losses.

The economic situation in China and the world has been tight in the first half of 2012. China’s economy has inevitably been affected by the weakening economy in Europe and the USA.

“In general, the business of the Group in the first half of 2012 was not satisfactory. The lack of capital investment by the Chinese Government and the country’s weakening export have clearly affected the demand for manufacturing equipment and tools.

Most manufacturing equipment and tools suppliers have faced a reduction in orders in the China market since the beginning of the year. Many potential customers have slowed down their purchase plans and are taking a “wait and see” attitude. The Group is thus facing a challenge, and is working hard for the limited potential orders in the market.”, said Mr. Joseph Lee, Chairman and Managing Director of Leeport. “Due to the weakening market in Europe and the USA, more equipment and tool manufacturers are willing to put additional resources into the China market. The Group is therefore able to gain stronger support from suppliers in the development of the market in this region. The Group is prudent but optimistic about the business prospects for the second half of 2012. Even in the current environment, we see that there is still room for market growth. We are confident that the Group’s performance in the second half of the year will improve.”

**About Leeport (Holdings) Limited (Stock Code:387)**

Established in 1967, Leeport is principally engaged in the trading and installation of machine tools, measuring instruments and related products, as well as equipment for the electronics industry. Over the years, Leeport has established long-term relationships with reputable leading global suppliers to provide a wide range of products and services. Leeport is committed to supplying advanced equipment and manufacturing solutions and providing quality customer services.

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